

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned Vehicle.

The Bank intends to sell the vehicle **DETAILED HEREUNDER** on **"AS IS WHERE IS BASIS"** THROUGH **"SALE BY INVITING TENDERS"**, as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Vehicle.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh.Nawab Ali S/o.Late Sh.Mulley Khan R/o.H.No155,Ami Chand Khand,Giri Nagar,Kalkaji,New Delhi-110019.</p> <p>Also at:</p> <p>Sh.Nawab Ali, S/o.Late Sh.Mulley Khan, C/o. M/s.Mannu Crafts,Shop No.9, Raghubarpura,Gandhi Nagar, Delhi.</p> <p>Surety</p> <p>Sh.Bilal Khan R/o.H.No155,Ami Chand Khand,Giri Nagar,Kalkaji,New Delhi-110019.</p>	<p>Rs.10,05,506/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30-09-2017 till the date of payment.</p>	<p>INNOVA2.5G(E4),PACKAG EX7,Registration No. : DL- 1YE-3105,Engine Number : 2KDS501538,Chassis No. MAJ11JV4007520502, Model : Year 2015, Colour : WHITE, MAKE : TOYOTA,FUEL:DIESEL.</p>	<p>Rupees Ten Lakhs Ninety Thousand Only (Rs.10.90 Lakhs Only).</p>	<p>10% of the Reserve Price i.e. Rupees One Lakhs and Nine Thousand Only. (Rs.1,09,000/-).</p>

- The above mentioned vehicle shall be sold on **“as is where is basis” and “as is what is basis”**.
- The aforesaid vehicle **shall not be sold below the Reserve Price** as mentioned above.
- The successful bidder/tenderer **shall deposit 25% of the amount of sale price**, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, **failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid vehicle shall forthwith be sold again.**
- **The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank** or such extended period as may be agreed upon in writing between the parties. **In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid vehicle shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid vehicle or to any part of the sum for which it may be subsequently sold.**
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- **The Authorised Officer is not bound to accept** the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers **without assigning any reasons thereof.**
- The successful purchaser **would bear the Professional charges/fee payable**, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, **as applicable as per Law.**
- **This publication is also 30 day’s notice to the above named borrower.**
Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned vehicle, **at the Registered Office of the Bank i.e. at 1916,Chuna Mandi,Paharganj,New Delhi-110055. The last date for submission of the bid/tenders is 16-04-2018 which shall be opened on 17-04-2018 at 4.00 P.M. at the Office of the Authorised Officer of the Bank i.e. at 1916,Chuna Mandi,Paharganj,New Delhi-110055.**

The intending buyers/purchasers may inspect the vehicle **on 22-03-2018 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order for EMD should be in favour of **“The Kangra Co-operative Bank Ltd., account Sh.Nawab Ali S/o. Late Sh. Mulley Khan (GP/14/236.)”**

The other terms and conditions of the sale can be obtained from the Chief Manager/Authorised Officer or the Deputy Manager (Legal) of the Bank, from 1916,Chuna Mandi,Paharganj,New Delhi-110055.

Delhi

Dated: 08-03-2018

**RAJESH SHARMAN
CHIEF MANAGER/AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
1916,CHUNA MANDI,PAHARGANJ,
NEW DELHI-110055.
PHONE NO. 9811583676**