

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned Property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS”** And **“AS IS WHAT IS BASIS”** THROUGH **“SALE BY INVITING TENDERS”***, as per brief particulars given hereunder :

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh.Parvesh Malik, S/o.Lt.Sh.H.R.Malik R/o.WZ-22,gali no.8, Krishna Park,Tilak Nagar,New Delhi-18. (BORROWER)</p> <p><u>And:</u></p> <p>Smt.Usha Malik, W/o.Sh.ParveshMalik R/o.WZ-22,gali no.8, Krishna Park,Tilak Nagar,New Delhi-18. (MORTGAGOR& SURETY)</p>	Rs.16,86,373/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-05-2015 till the date of payment.	ENTIRE 3 rd FLOOR PORTION BUILT ON SOUTHERN SIDE,PORTION OF THE PROPERTY BEARING NO.WZ-22,MEASURING 60 SQ.YDS.SITUATED AT C-BLOCK,KRISHNA PARK,NANGLI JALAB,NEW DELHI WITH ITS ROOF RIGHTS,WITH COMMON RIGHTS OF EXISTING STAIRCASE,WITH ALL ITS CONSTRUCTION,FITTINGS AND FIXTURES,ALONGWITH ITS EASEMENT RIGHTS,PRIVILEGES,PASS AGE RIGHTS WITH WATER & ELECTRIC CONNECTIONS THEREIN.	Rupees Eighteen Lakhs only. (Rs.18,00,000/-)	10% of the Reserve price i.e. Rupees One Lakhs and Eighty Thousand only. (Rs.1,80,000/-)

- *The above mentioned property shall be sold on “as is where is basis” , “as is what is basis” and “as is wherever is basis”, except, all the costs and expenses relating to pending electricity,water and house tax bills regarding the above mentioned property from the date of its possession by the Bank till the same are being sold by the Bank, shall be borne by the Bank, the afore mentioned cost and expenses before the date of possession shall be borne by the concerned borrower(s)/mortgagor(s).
- The above mentioned property shall not be sold below the Reserve Price as mentioned above.
- The successful bidder/tenderer shall deposit 25% of the amount of sale price, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property shall forthwith be sold again.
- The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank or such extended period as may be agreed upon in writing between the parties. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property or to any part of the sum for which it may be subsequently sold.
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- The Authorised Officer is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers without assigning any reasons thereof.
- The successful purchaser would bear the Professional charges/fee payable, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto,as applicable as per Law.
- The above named borrower/mortgagor/s attention is also invited to provisions of Sub-Section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the above mentioned property.
- This publication is also 15 day’s notice to the above named borrower/mortgagor/surety.

Bid/Tenders alongwith Bank Draft/Pay order/Cheque of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property, at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 14-03-2019 which shall be opened on 15-03-2019 at 4.00 P.M. at the Janakpuri Branch office of the Bank i.e. at C-29,Community Centre,Pankha Road,Janakpuri,NewDelhi-110058.**

The intending buyers/purchasers may inspect the property on **04-03-2019 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order/Cheque for EMD should be in favour of “The Kangra Co-operative Bank Ltd., account Sh.Parvesh Malik (JK/19/260)” .

The other terms and conditions of the sale can be obtained from the AGM/Authorised Officer or Manager(CRD)/Manager(Legal) of the Bank, from Head Office of the Bank at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

DELHI.

DATED: 20-02-2019

**(RAMESH CHAND KASANA)
AGM/AUTHORISED OFFICER
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD,JANAKPURI,NEW DELHI-110058.
PHONE NO. 9013568402**