

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002**, and **Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **"AS IS WHERE IS BASIS"** THROUGH **"SALE BY INVITING TENDERS"**, as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh.Pawan Kumar, S/o. Sh.Rajesh Kumar, R/o.L-258,Block-L, Shastri Nagar, Delhi- 110052.</p> <p>Also at:-</p> <p>Sh.Pawan Kumar, S/o. Sh.Rajesh Kumar, C/o.M/s.Shikha Property,A-512,Shastri Nagar, Delhi-110052.</p> <p>(Borrower & Noticee No. 1)</p> <p>And</p>	<p>Rs.15,28,448/-, together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30-01-2016 till the date of payment.</p>	<p>ENTIRE FIRST FLOOR WITHOUT ROOF RIGHTS OF PORTION OF FREEHOLD BUILT-UP PROPERTY BEARING MUNICIPAL No.L- 258,AREA MEASURING 50 sq.yds. i.e 41.8 sq.mtrs.,SITUATED AT SHASTRI NAGAR,DELHI- 110052,ALONGWITH PROPORTIONATE RIGHTS OF THE LAND UNDERNEATH.</p>	<p>RUPEES TWENTY LAKHS ONLY. (Rs.20 Lakhs Only.)</p>	<p>10% of the Reserve Price i.e.Rupees Two Lakhs only. (Rs.2,00,000/-)</p>
2.	<p>Smt.Rajni, W/o. Sh.Rajesh Kumar, R/o.L-258,Block-L, Shastri Nagar, Delhi - 110052.</p> <p>(Mortgagor,Surety& Noticee No.2)</p> <p>Branch :JANAKPURI</p>				

- The above mentioned property(s) shall be sold on “as is where is basis” and “as is what is basis”.
- The aforesaid property(s) shall not be sold below the Reserve Price as mentioned above.
- The successful bidder/tenderer shall deposit 25% of the amount of sale price, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.
- The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank or such extended period as may be agreed upon in writing between the parties. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- The Authorised Officer is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers without assigning any reasons thereof.
- The successful purchaser would bear the Professional charges/fee payable, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, as applicable as per Law.
- This publication is also 30 day’s notice to the above named borrower.
Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Registered Office of the Bank i.e. at 1916, Chuna Mandi, Paharganj, New Delhi-110055. **The last date for submission of the bid/tender is 16-04-2018 which shall be opened on 17-04-2018 at 4.00 P.M. at the Office of the Chief Manager/Authorised Officer of the Bank i.e.at 1916, Chuna Mandi, Paharganj, New Delhi-110055.** The intending buyers/purchasers may inspect the property(s) on **22-03-2018 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order for EMD should be in favour of “The Kangra Co-operative Bank Ltd., account Sh.Pawan Kumar S/o.Sh.Rajesh Kumar (JK/23/688)” .

The other terms and conditions of the sale can be obtained from the Authorised Officer or the Deputy Manager (Legal) of the Bank, from 1916, Chuna Mandi, Paharganj, New Delhi-110055.

Delhi

Dated 08-03-2018

RAJESH SHARMAN
CHIEF MANAGER/AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
1916, CHUNA MANDI, PAHARGANJ,
NEW DELHI-110055.
PHONE NO. 9811583676