

## PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned Properties.

The Bank intends to sell the properties **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS”** And **“AS IS WHAT IS BASIS”** THROUGH **“SALE BY INVITING TENDERS”\***, as per brief particulars given hereunder :

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<b>Sh.Ravinder Kumar Sharma,S/o.Sh.Gashwer Prasad Sharma, R/o.H.No.C-44/131, Street No.12,Sudamapuri,Gamri Extn. Delhi-110053.</b>  <b><u>Also at :</u></b>  <b>Sh.Ravinder Kumar Sharma,S/o.Sh.Gashwer Prasad Sharma, R/o.J-17/61,gali no.17 West Ghonda,Delhi-110053. (BORROWER)</b>	Rs.20,39,862/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-08-2017 till the date of payment.	Built-up property no.C-44/131, area measuring 70 sq.yds. i.e.58.52 sq.mtrs. out of khasra no.611,consisting whatsoever thereon and with the rights to construct upto the last storey, situated in the abadi of street no. 12,Sudamapuri,Gamri Extn.illaqa Shahdara,Delhi-110053.	<b>Rupees Forty One Lakhs only. (Rs.41,00,000/-)</b>	10% of the Reserve price i.e. <b>Rupees Four Lakhs&amp;Ten Thousand only (Rs.4,10,000/-)</b>

2.	<p><b><u>AND:</u></b></p> <p><b>Smt.Krishna Devi, W/o.Sh.Gashwer Prasad Sharma, R/o.H.No.C-44/131, Street No.12,Sudam- apuri,Gamri Extn. Delhi-110053. (MORTGAGOR &amp; SURETY) Branch: Jagatpuri</b></p> <p><b>Sh.Raj Kumar Gajwani,S/o.Late Sh.Chetram,R/o. D-138,gali no.6, Sanjay Mohalla, Bhajanpura,Delhi- 110053.</b></p> <p><b>Also at:</b></p> <p><b>Sh.Raj Kumar Gajwani,S/o.Late Sh.Chetram,17/17, Gali No.8,K-block, West Ghonda,Delhi 110053. (Borrower&amp;Mortg- agor.)</b></p> <p><b>Branch: Jagatpuri</b></p>	<p>Rs.12,20,393/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30-07-2016 till the date of payment.</p>	<p>Built-up ground floor, area measuring 37 sq.yds.out of khasra no.557, property no. 17/17, without roof rights, Gali no.8,K-block,West Ghonda Illaqa Shahdara,Delhi-110053.</p>	<p><b>Rupees Eight Lakhs and Forty Thousand only. (Rs.8,40,000/-)</b></p>	<p>10% of the Reserve price i.e. <b>Rupees Eighty Four Thousand only. (Rs.84,000/-)</b></p>
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- The above mentioned properties shall be sold on “as is where is basis” , “as is what is basis” and “as is wherever is basis”, except, all the costs and expenses relating to pending electricity, water and house tax bills regarding the above mentioned properties from the date of its possession by the Bank till the same are being sold by the Bank, shall be borne by the Bank, the afore mentioned cost and expenses before the date of possession shall be borne by the concerned borrower(s)/mortgagor(s).
- The above mentioned properties shall not be sold below the Reserve Price as mentioned above.
- The successful bidders/tenderers shall deposit 25% of the amount of sale price, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender i.e. on the same day or not later than next working day, as the case may be, to the Authorised Officer in respect of the sale, failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property/s shall forthwith be sold again.
- The balance 75% of the sale price shall be payable on or before 15<sup>th</sup> day of confirmation of the sale by the Bank or such extended period as may be agreed upon in writing between the purchaser and the Secured Creditor, in any case not exceeding three months. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property or to any part of the sum for which it may be subsequently sold.
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- The Authorised Officer is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers without assigning any reasons thereof.
- The successful purchaser would bear the Professional charges/fee payable, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto ,as applicable as per Law.
- The above named borrowers/mortgagors attention is also invited to provisions of Sub-Section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the above mentioned property.
- This publication is also 30 day’s notice to the above named borrower/mortgagor/surety mentioned at S.No.1. AND This publication is also 15 day’s notice to the above named borrower and mortgagor mentioned at S.No.2.

Bid/Tenders along with Bank Draft/Pay order/Cheque of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s)/purchasers for purchase of the above mentioned properties, at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bids/tenders at S.No.1 is 17-06-2019 which shall be opened on 18-06-2019 at 4.00 P.M. at the Jagatpuri Branch office of the Bank i.e. at 73-A, Block-A, Jagatpuri, Delhi-110051.**

**The last date for submission of the bids/tenders at S.No.2 is 30-05-2019 which shall be opened on 31-05-2019 at 4.00 P.M. at the Jagatpuri Branch office of the Bank i.e. at 73-A, Block-A, Jagatpuri, Delhi-110051.**

The intending buyers/purchasers may inspect the property **at S.No.1 on 24-05-2019 and at S.No.2 on 20-05-2019, between 11.00 a.m. to 3.00.p.m.,** Bank Draft/Pay Order/Cheque for EMD **at S.No.1 should be in favour of “The Kangra Co-operative Bank Ltd., account Sh. Ravinder Kumar Sharma (JP/17/984)”** and Bank Draft/Pay Order/Cheque for EMD **at S.No.2 should be in favour of “The Kangra Co-operative Bank Ltd., account Sh. Raj Kumar Gajwani (JP/17/931)” .**

The other terms and conditions of the sale can be obtained from the AGM/Authorised officer or Manager(Legal) of the Bank, from Head Office of the Bank at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

**DELHI.**

**DATED: 10-05-2019.**

**(RAMESH CHAND KASANA)  
AGM/AUTHORISED OFFICER  
THE KANGRA CO-OPERATIVE BANK LTD.  
HEAD OFFICE AT C-29,COMMUNITY CENTRE,  
PANKHA ROAD, JANAKPURI, NEW DELHI-  
110058.  
PHONE NO. 9013568402**