

Policy for Restructuring / Rescheduling of Various Credit Facilities
under Resolution Framework For Covid-19 related Stress

Bank introduced Resolution Framework 2.00 Covid-19 related stress of individuals and small businesses and MSME enterprises issued by RBI vide reference no. RBI/2021/22/31.DOR.STR.11/21.04.48/2021-22 and RBI/2021/22/32.DOR.STR.11/21.04.48/2021-22 dated 05.05.2021.

Bank approved policy framework for rescheduling / restructuring of existing outstanding loans is available in the bank with immediate effect. Salient features of this resolution framework 2.0 are as given below.

A. Eligibility

This resolution plan is applicable to all members who have taken various credit facilities under the following heads / categories:

- i)** General Loan.
- ii)** Transport loans /Individual vehicle loans
- iii)** Business Loans (SLB)
- iv)** Loans against property (REL)
- v)** Housing loans
- vi)** Machinery loan (SLM)
- vii)** Education loans
- viii)** OD limits

Provided that their business had been affected by Covid-19.

2. Only those existing outstanding loans are eligible for rescheduling / restructuring which were **STANDARD (not NPA) as on 31.03.2021 , however , loans slipped to NPA after 31-03-2021 are eligible for rescheduling / restructuring under the resolution plan. The loans/ advances relating to business must have UDYAM registration number.**

a. This facility will not be available for those who have already availed it in earlier framework.

b. This Resolution Framework 2.00 is not applicable to Loans against fixed deposit and credit facilities sanctioned by the Bank for its own staff.

3. Rescheduling / restructuring of loan is applicable for maximum of 24 months on existing outstanding amount or residual value of loan. For example a member has taken loan of Rs. 10 lacs for 120 EMIs and 30 EMIs have been paid by him and loan balance as on date is Rs830000/= then Bank will reschedule/restructure outstanding balance i.e Rs 830000/= **for MAXIMUM of 114 EMIs.**

4. This scheme of rescheduling / restructuring of loan is **open up to 30.09.2021.**

5. Bank has to finalise and implement this rescheduling / restructuring within three months from date of **request received up to 31.12.2021.**

6. Compromise settlements are not permitted as a resolution plan for this purpose.

7. Validity of the resolution plan is based on written agreement between Bank and loanee.