

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS ”** and **“AS IS WHAT IS BASIS”** THROUGH **“SALE BY INVITING TENDERS”**, as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh.Subhash Chand Chauhan S/o. Sh. Amar Singh Chauhan, R/o. B-54, Gali No.16, B-Block, Mandawali Fazalpur, Delhi-110092.</p> <p>Also At:</p> <p>Sh.Subhash Chand Chauhan S/o. Sh. Amar Singh Chauhan, B-47, Gali No.15, B-Block, Mandawali Fazalpur, Delhi-110092.</p> <p>And</p> <p>Smt.Suman Chauhan W/O. Sh. Subhash Chand Chauhan, R/o. B-54, Gali No.16, B-Block, Mandawali Fazalpur, Delhi-110092.</p> <p>Branch : Mayur Vihar.</p>	Rs.7,52,801.00, together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30-06-2015 till the date of payment.	Builtup Ground floor portion upto the extent of ceiling level, area measuring 50 sq.yds. (i.e.measuring area 41.8 sq. mtrs.) alongwith its whole of the structure of two bed room and drawing cum dining room set, fitted with electricity & water tap connection, passage, entrance, staircase are common, and roof also common, a part of builtup property bearing property no.”B-54”, area measuring 41.8 sq.mtrs.and out of khasra no. 848, situated at abadi of block-B, Power House Wali Gali, Mandawali, in the area of village Mandawali, Fazalpur, Illaqa Shahdara, Delhi-110092.	Rupees Nine Lakhs Forty Five Thousand Only) (Rs.9.45 Lakhs Only).	10% of the Reserve price i.e. Rupees Ninety Four Thousand Five Hundred Only (Rs.94,500/-).

- The above mentioned property(s) shall be sold on “as is where is basis” and “as is what is basis”.
- The aforesaid property(s) **shall not be sold below the Reserve Price** as mentioned above.
- The successful bidder/tenderer **shall deposit 25% of the amount of sale price**, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, **failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.**
- **The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank** or such extended period as may be agreed upon in writing between the parties. **In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.**
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- **The Authorised Officer is not bound to accept** the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers **without assigning any reasons thereof.**
- The successful purchaser **would bear the Professional charges/fee payable**, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, **as applicable as per Law.**
- **This publication is also 15 day’s notice to the above named borrower.**

Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 09-10-2017 which shall be opened on 10-10-2017 at 4.00 P.M. at the Office of the Authorised Officer/AGM of the Bank i.e. at Head Office, C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.**

The intending buyers/purchasers may inspect the property(s) **on 29-09-2017 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order for EMD should be in favour of “The Kangra Co-operative Bank Ltd., account Sh. Subhash Chand Chauhan S/o. Sh. Amar Singh Chauhan (JP/16/570)”

The other terms and conditions of the sale can be obtained from the AGM/Authorised Officer or the Deputy Manager (Legal) of the Bank, from Head Office at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

**PRAMOD KUMAR VERMA
AGM/AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD, JANAKPURI,NEW DELHI-110058.
PHONE NO. 9891798524**

Delhi

Date : 14-09-2017