

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS” THROUGH “SALE BY INVITING TENDERS”**, as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	Sh.Saurabh Vashist, S/o. Sh.Suresh Kumar Sharma,R/o. A1B/127 B, Krishna Apptt.,LIG Flats, Pashchim Vihar,New Delhi-63. Surety	Rs.11,99,485/-, Together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 30- 09-2015 till the date of payment.	Hypothecation of Traveller 4020 MM WB 26+D PS AC DIESEL BS-III (WHITE). Registration No. : DL-1VC-1236. Engine Number : D56002698. Chassis Number : MC1E4FFA3DP000712, Model : Year 2013, Colour : White, Make : Force.	Rupees Seven Lakhs Fifty Thousand Only (Rs.7.50 Lakhs Only).	10% of the Reserve price i.e. Rupees Seventy Five Thousand Only. (Rs. 75,000/-).
2	Smt.Rekha Sharma, A-1B/127-B,LIG. Flats, Krishna Apptt. Paschim Vihar, New Delhi- 110063. Smt. Rekha Sharma, C/o. Ministry of Commerce, Udyog Bhaan, Room No. 504, New Delhi-110001.				

- The above mentioned property(s) shall be sold on “as is where is basis” and “as is what is basis”.
- The aforesaid property(s) shall not be sold below the Reserve Price as mentioned above.
- The successful bidder/tenderer shall deposit 25% of the amount of sale price, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.
- The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank or such extended period as may be agreed upon in writing between the parties. In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- The Authorised Officer is not bound to accept the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers without assigning any reasons thereof.
- The successful purchaser would bear the Professional charges/fee payable, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, as applicable as per Law.
- This publication is also 30 day’s notice to the above named borrower.
Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 15-03-2017 which shall be opened on 16-03-2017 at 4.00 P.M. at the Office of the Authorised Officer of the Bank i.e. at Head Office, C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.**

The intending buyers/purchasers may inspect the property(s) on **07-03-2017 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order for EMD should be in favour of “The Kangra Co-operative Bank Ltd., account Sh. Saurabh Vashist S/o. Sh.Suresh Kumar Sharma (JK/23/583.)”

The other terms and conditions of the sale can be obtained from the Authorised Officer or the Deputy Manager (Legal) of the Bank, from Head Office at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

Delhi

Dated 08-02-2017

RAMESH CHAND KASANA
AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD,JANAKPURI,NEW DELHI-110058.
PHONE NO. 9013568402

THE KANGRA CO-OPERATIVE BANK LIMITED
HEAD OFFICE AT, C-29, COMMUNITY CENTRE, PANKHA ROAD, JANAKPURI,
NEW DELHI-110058.

TENDER/BID FORM (FREE OF COST)

(To be submitted in a sealed envelop superscribed as “**TENDER/BID FOR Tempo Traveller Registration No. DL-1VC-1236.**”

TENDER/BID FOR PURCHASE OF :- Above mentioned property.

1 Name of the Tenderer/bidder/Purchaser :- _____

2 Father's/Husband's Name : _____

3 Age : _____

4 Present address (Both residential & official address.) _____

5 Phone/Mobile Nos. : _____

6 Present profession/business/service : _____

7 Tender/bid price : Rs _____ (Rupees _____)
_____)

8 Detail of EMD as mentioned in the Sale Notice : _____
(Rupees _____) by
way of Demand Draft/ Pay order/ Bankers

Cheque No. _____ dated _____ drawn
by _____, in favour of _____
payable at _____.

9 Membership No. with branch, if the tenderer(s)/bidder(s)/purchaser(s) is
a member of the bank : _____

(Contd---2) (Signature of tenderer/bidder/purchaser)

10 PAN NO. _____

11 I, hereby certify that my above tender/bid is based as mentioned in the "Public Notice For Sale" dated 08-02-2017. I further certify that I have carefully gone through all these terms and conditions and have also inspected the above mentioned mortgaged property in person and got every information that was required by me. I have accepted all the terms and conditions of "Public Notice For Sale" dated 04-02-2017 unconditionally.