

PUBLIC NOTICE FOR SALE

In terms of **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002, and Security Interest (Enforcement) Rules, 2002**, and in exercise of the powers conferred under Section 13(2) & 13(4) thereof, the Bank has taken over the possession of the under mentioned property.

The Bank intends to sell the property **DETAILED HEREUNDER** on **“AS IS WHERE IS BASIS”** THROUGH **“SALE BY INVITING TENDERS”**, as per brief particulars given hereunder:

S.No.	Name of Borrower & Branch.	Amount Recoverable.	Description of Property.	Reserve Price.	Earnest Money Deposit.
1.	<p>Sh.Parvesh Malik S/o. Late Sh. H.R. Malik R/o. WZ-22, Gali No.8, Krishna Park, Tilak Nagar, New Delhi-110018.</p> <p style="text-align: center;">And</p> <p>Smt. Usha Malik W/o. Sh. Parvesh Malik, R/o. WZ-22, Gali No. 8, Krishna Park, Tilak Nagar, New Delhi-110018.</p> <p style="text-align: center;">Branch: Janakpuri</p>	<p>Rs.16,86,373/-,</p> <p>together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-05-2015 till the date of payment.</p>	<p>ENTIRE 3rd. FLOOR PORTION which is built on Southern side Portion of the said Property bearing No. WZ-22 with proportionate share in the land there under Measuring : 60 sq.yds., situated at C-Block, Krishna Park, Nangli Jalab, New Delhi with its roof rights, with common rights of Existing Staircase with all its construction, fittings and fixtures with all his owner ship rights, title interest, claim concern whatsoever he own and possess alongwith its easement rights, privileges, passage rights and all appurtenances thereto water and electric connections therein.</p>	<p>Rupees Nineteen Lakh Forty Thousands Only (Rs19.40 Lakhs Only).</p>	<p>10% of the Reserve price i.e. Rupees One Lakh Ninety Four Thousand Only (Rs.1,94,000/-).</p>
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- The above mentioned property(s) shall be sold on **“as is where is basis” and “as is what is basis”**.
- The aforesaid property(s) **shall not be sold below the Reserve Price** as mentioned above.
- The successful bidder/tenderer **shall deposit 25% of the amount of sale price**, adjusting the Earnest Money Deposit paid already, immediately after the acceptance of Bid/Tender to the Authorised Officer in respect of the sale, **failing which the earnest money deposit given/paid already shall be forfeited, and in default of such deposit, the aforesaid property(s) shall forthwith be sold again.**
- **The balance 75% of the sale price shall be payable on or before 15th day of confirmation of the sale by the Bank** or such extended period as may be agreed upon in writing between the parties. **In case of failure to deposit this balance amount within the prescribed period, the amount deposited shall be forfeited, and the aforesaid property(s) shall be resold and the defaulting purchaser shall forfeit all claim towards the aforesaid property(s) or to any part of the sum for which it may be subsequently sold.**
- The provisions of Private Treaty as provided in Law may be resorted to in case of need or if warranted so.
- **The Authorised Officer is not bound to accept** the highest offer or any or all offers and reserves the right to accept or reject any or all the tenders/bids/offers **without assigning any reasons thereof.**

- The successful purchaser **would bear the Professional charges/fee payable**, such as drafting, documentations, stamp duty, registration fee and any other incidental expenses thereto, **as applicable as per Law.**
- **This publication is also 30 day's notice to the above named borrower.**
Bid/Tenders alongwith Bank Draft/Pay order of the Earnest Money Deposit amount as mentioned in this Sale Notice, are invited in sealed covers by the undersigned from the intending buyer(s) for purchase of the above mentioned property(s), at the Head Office, C-29, Community Centre, Pankha Road, Janak Puri, New Delhi-110058. **The last date for submission of the bid/tenders is 11-10-2017 which shall be opened on 12-10-2017 at 4.00 P.M. at the Office of the Authorised Officer/Assistant General Manager of the Bank i.e. at Head Office, C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.**

The intending buyers/purchasers may inspect the property(s) **on 25-09-2017 between 11.00 a.m. to 3.00.p.m.**, Bank Draft/Pay Order for EMD should be in favour of "The Kangra Co-operative Bank Ltd., account Sh. Parvesh Malik S/o. Late Sh.H.R.Malik (JK/19/260)"

The other terms and conditions of the sale can be obtained from the Assistant General Manager/Authorised Officer or the Deputy Manager (Legal) of the Bank, from Head Office at C-29, Community Centre, Pankha Road, JanakPuri, New Delhi-110058.

Delhi

Dated 22-08-2017

**PRAMOD KUMAR VERMA
AGM/AUTHORISED OFFICER.
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,
PANKHA ROAD,JANAKPURI,NEW DELHI-110058.
PHONE NO. 9891798524.**