

THE KANGRA CO-OPERATIVE BANK LTD.

C-29, JANAKPURI COMMUNITY CENTRE, PANKHA ROAD,
JANAKPURI, NEW DELHI - 110058

AGENDA NOTICE FOR ANNUAL GENERAL BODY MEETING AND

**52nd & 53rd Annual Report
2019-2020 AND 2020-2021
Meeting Date 10-04-2022**



दी कांगड़ा को-ऑपरेटिव बैंक लिमिटेड

सी 29, जनकपुरी कम्युनिटी सेंटर, पंखा रोड, जनकपुरी
नई दिल्ली – 110058

वार्षिक आम साधारण सभा सम्बन्धी सूचना पत्र तथा

**52 वीं एवम् 53 वीं वार्षिक रिपोर्ट
2019-2020 AND 2020-2021**

Meeting Date 10-04-2022

निदेशक मण्डल



श्री लक्ष्मी दास
(चेयरमैन)



श्री राजेन्द्र कुमार शर्मा
(वाइस चेयरमैन)



श्री बी.आर. शर्मा
(चीफ एडवाइजर)



श्री ए. सी. परमार
(एडवाइजर)



श्री अविनाश शर्मा
(डायरेक्टर)



श्री अजय कुमार शर्मा
(डायरेक्टर)



श्री अश्वनी कुमार
(डायरेक्टर)



श्री चन्द्र भान
(डायरेक्टर)



श्री गोपाल बिष्ट
(डायरेक्टर)



श्री जितेन्द्र कुमार शर्मा
(डायरेक्टर)

निदेशक मण्डल



श्री कशमीर सिंह कैपलिश
(डायरेक्टर)



श्री प्रताप चन्द चौहान
(डायरेक्टर)



कुमारी पूजा शर्मा
(डायरेक्टर)



श्रीमती सुदेश ठाकुर
(डायरेक्टर)



श्री सुखदेव शर्मा
(डायरेक्टर)



श्री सुरेश चन्द शर्मा
(डायरेक्टर)



श्री सुरेश पाराशर
(डायरेक्टर)



श्री रामपाल शर्मा
(डायरेक्टर)



श्रीमती रवि किरण कटोच
(डायरेक्टर)



श्री शिवदर्शन कुमार शर्मा
(मुख्य कार्यकारी अधिकारी)

पंजीकृत नं. 2089
18 मार्च, 1960



फोन : 25515969, 25500800, 25525565
www.kangrabank.com

दी कांगड़ा को-ऑपरेटिव बैंक लिमिटेड

सी-29, जनकपुरी कम्युनिटी सेंटर, पंखा रोड, जनकपुरी, नई दिल्ली-110058

वार्षिक आम साधारण सभा सूचना पत्र

प्रिय सदस्य,

आपको यह जानकारी प्रसन्नता होगी कि बैंक की वार्षिक आम साधारण सभा रविवार 10 अप्रैल, 2022 को ठीक 10 बजे महाराष्ट्र रंगायन सभागार, नूतन मराठी स्कूल, (पहाड़गंज थाने के पीछे), आरामबाग पहाड़गंज, नई दिल्ली - 110055 में होगी। आपसे अनुरोध है कि समय पर पहुँचकर सभा की कारवाई को सफल बनाएं। यदि 10.04.2022 को सभा आरम्भ होने के लिए निर्धारित समय से आधे घंटे तक (10:30 बजे तक) कोरम (Quorum) पूरा नहीं हुआ तो सभा की कारवाई 15 मिनट के लिए स्थगित की जायेगी तथा उसी दिन उसी स्थान पर ठीक 10:45 बजे दोबारा आरम्भ होगी जिसके लिए कोरम की आवश्यकता नहीं होगी।

कार्यक्रम

1. पिछली सभा के उपरान्त जिन सदस्यों का निधन हो गया उन्हें श्रद्धांजली देना।
2. अध्यक्ष तथा उपाध्यक्ष महोदय द्वारा सभा को सम्बोधित करना।
3. बैंक सदस्यों तथा बैंक स्टाफ के मेधावी छात्र छात्राओं को विशेष छात्रवृत्ति राशि का वितरण।
4. वार्षिक रिपोर्ट तथा वर्ष 2019 - 2020 तथा वर्ष 2020 - 2021 के आडिटड लेखे-जोखे के ब्योरो पर विचार विमर्श तथा पुष्टि (ब्योरे पृष्ठ 3 से 26 पर)।
5. वर्ष 2019-2020 तथा वर्ष 2020 - 2021 के लाभ वितरण प्रस्ताव पर विचार एवम् स्वीकृति (प्रस्ताव पृष्ठ 27 पर)।

6. बाईलाज संशोधन तथा निदेशक मण्डल द्वारा प्रस्तुत प्रस्ताव पर विचार विमर्श (ड्राफ्ट संशोधन तथा प्रस्ताव पृष्ठ 28-30 पर दिये गये हैं।)
7. अध्यक्ष महोदय की अनुमति से अन्य विचार विमर्श ।
8. अध्यक्ष महोदय की अनुमति से बैठक की कारवाई का समापन तथा भोजन ।

नोट

1. सभा में प्रवेश केवल सदस्यों को ही मिलेगा इसलिये वे बैंक द्वारा जारी अपना फोटो पास अवश्य साथ लायें ।
2. यदि विषय संख्या 7 के अन्तर्गत कोई सदस्य प्रस्ताव या सुझाव देना चाहे तो उसकी एक प्रति हिन्दी अथवा अंग्रेजी में 28 मार्च, 2022 तक बैंक की किसी भी शाखा में पब्लिक टाइम में पहुँचा दें। इसके बाद कोई प्रस्ताव/सुझाव स्वीकार नहीं किया जायेगा। पेश करने की अनुमति देना अथवा न देना सभा के अध्यक्ष महोदय पर निर्भर करेगा।
3. जिन सदस्यों के स्थानीय पते बदल गये हैं वे बैंक की शाखा में अवश्य सूचित करें।
4. आम सभा द्वारा पारित प्रस्ताव के अनुसार माननीय सदस्यों तथा बैंक स्टाफ के उन प्रतिभाशाली बच्चों को जिन्होंने वर्ष 2020 तथा 2021 में बोर्ड की 12वीं कक्षाओं की परीक्षा में 90% या उससे अधिक अंक प्राप्त किये हैं, उनको 5100/- रुपये की राशि तथा सम्मान पत्र विशेष छात्रवृत्ति के रूप में दिये जायेंगे। इसलिए जिन सदस्यों तथा बैंक स्टाफ के बच्चे इस योजना की पात्रता रखते हैं उनका पंजीकरण बैंक की सम्बन्धित शाखा में 04.04.2022 तक निर्धारित फार्म तथा सर्टीफिकेट सहित करवा लें अन्यथा वे बच्चे इस छात्रवृत्ति से वंचित रह जायेंगे।
5. सभी सदस्यों से अनुरोध है कि वे कोविड -19 सावधानियों का पालन करें।
6. प्रत्येक सदस्य को उपस्थिति लगाते समय भोजन और चाय के लिए दो कूपन दिये जायेंगे। भोजन तथा चाय इन्हीं कूपनों पर उपलब्ध होंगे।

दिनांक : 18.03.2022

भवदीय
शिवदर्शन शर्मा
मुख्य कार्यकारी अधिकारी

वार्षिक रिपोर्ट

प्रिय सदस्य

बैंक की 52वीं तथा 53वीं संयुक्त जनरल बाडी मीटिंग के अवसर पर मैं शिवदर्शन शर्मा, मुख्य कार्यकारी अधिकारी निदेशक मण्डल की ओर से आपका हार्दिक स्वागत एवम अभिनन्दन करता हूँ। वास्तव में 52वीं जनरल बाडी मीटिंग अक्टूबर- 2020 तथा 53वीं मीटिंग अक्टूबर 2021 में हो जानी चाहिए थी परन्तु कोरोना महामारी के कारण ऐसा सम्भव नहीं हो सका। अन्ततः 52वीं तथा 53वीं दो वर्षों की इकट्ठी जनरल बाडी मीटिंग की जा रही है।

इसी प्रकार निदेशक मण्डल का चुनाव अक्टूबर 2020 को हो जाना चाहिये था जो कोरोना के कारण 13.02.2022 को हो सका। निदेशक मण्डल सभी सदस्यों का बड़ा आभारी है कि चुनाव को शान्तिपूर्ण ढंग से सम्पन्न करने में सहयोग दिया।

22 सितम्बर 2019 को हुई पिछली वार्षिक बैठक के उपरान्त हमारे तीन डाइरेक्टरस का निधन हो गया।

1. श्री कृष्ण देव शर्मा
2. श्री पी.डी. डोगरा
3. श्री रविन्दर कुमार शर्मा

तीनों ने बैंक की प्रगति में महत्वपूर्ण योगदान दिया। श्री. के.डी. शर्मा तो बैंक सदस्यों में बहुत पापुलर थे तथा पिछले 20 वर्षों से भी अधिक समय से चुनाव जीतकर बैंक सेवा कर रहे थे। श्री पी.डी. डोगरा तथा श्री रविन्द्र शर्मा भी अन्त तक बैंक कार्यों से जुड़े रहे। तीनों डाइरेक्टरस के जाने से बैंक को भारी कमी हुई है। इनके योगदान को बैंक सदैव याद रखेगा। आज इन तीनों डाइरेक्टरस तथा अन्य सभी दिवंगत सदस्यों को श्रद्धा सुमन अर्पित किये जायेंगे जिनका निधन पिछली AGBM के उपरान्त हुआ

वर्ष 2019 - 20 में लाभ के अतिरिक्त सभी Heads में Growth बनी रही परन्तु वर्ष 2020-21 में कोरोना के कारण हमारे बैंक के ऊपर भी विपरीत प्रभाव पड़ा। हमारे अधिकांश सदस्य मध्यम तथा निम्न वर्ग से सम्बंध रखते हैं तथा कोरोना से इन वर्गों को सबसे अधिक नुकसान पहुँचा। सदस्यों के कारोबार तथा आमदनी के अन्य साधनों पर बहुत बुरा प्रभाव पड़ा। यद्यपि सरकार ने 6 मास का Moratorium दिया परन्तु उससे भी स्थिति में बहुत सुधार नहीं हो सका। ऋण लेने वाले सदस्य अपनी किश्तें समय पर नहीं दे सके परिणामस्वरूप डिफॉल्ट बढ़ा तथा NPA में बढ़ोतरी हुई जिसके कारण अधिक प्रावधान करना पड़ा और 2020-21 के लाभ में काफी कमी हुई।

अगले पृष्ठ पर दिये आंकड़ों द्वारा तीन वर्षों की तुलनात्मक स्थिति का ब्योरा सूचनार्थ दिया गया है।

(सदस्यता और NPA के अतिरिक्त सभी आंकड़े करोड़ों में दिये गये हैं)

	31-03-2019	31-03-2020	31-03-2021
शेयर राशि (Share Money)	38.79	41.80	42.75
जमा राशियां (Deposits)	1053.19	1120.36	1199.50
ऋण (Advances)	568.68	616.91	608.18
कार्यशील पूंजी (Working Capital)	1201.24	1273.93	1364.36
रिजर्वज (Reserves)	76.53	84.09	95.46
शुद्ध लाभ (Net Profit)	15.45	15.35	9.09
सदस्य संख्या (Membership)	43930	44567	44614
(NPA GROSS)	6.76%	6.48%	12.06%
(NPA NET)	2.55%	2.26%	6.58%

{ NPA Provision for
2020-21 : 9.06 Crore
2019-21 : 1.70 Crore

वर्ष 2019-20 तथा 2020 - 2021 का आडिट M/s Dhawan & Co., Chartered Accountants ने किया। आडिट रिपोर्ट में दी गई त्रुटियों को दूर करने तथा सुझावों पर अमल करने का पूरा प्रयास किया गया है। ब्योरा वार्षिक रिपोर्ट के पृष्ठ 16 तथा 26 पर दिया गया है।

RBI Inspection (रिजर्व बैंक द्वारा निरीक्षण)

इस अवधि में रिजर्व बैंक ने बैंक की दो (25th तथा 26th) Inspection की जिनमें 31-03-2020 तथा 31-03-2021 तक की समय अवधि के ब्योरों का निरीक्षण किया गया। 25th निरीक्षण रिपोर्ट पर कारवाई की जा चुकी है तथा 26th रिपोर्ट पर कारवाई की जा रही है। इस रिपोर्ट में मुख्य बात NPA की कही गई है जिस पर कारवाई की जा रही है।

जमा कर्ताओं की जमा राशियों की सुरक्षा के लिये DICGC का अग्रिम प्रीमियम 31-03-2022 तक की अवधि का दे दिया गया है और भविष्य में समय पर दिया जाता रहेगा। ग्राहकों को अच्छी, तुरन्त तथा ताज़ा कम्प्यूटर सेवा देने के विचार से बड़ी छानबीन के बाद एक अनुभवी कम्पनी से जून, 2020 से सर्विसज लेना आरम्भ किया था। यह खेद की बात रही कि उस कम्पनी की सेवा सन्तोषजनक नहीं रही परिणामस्वरूप ग्राहकों तथा बैंक कर्मचारियों को बहुत कठिनाई झेलनी पड़ी। बैंक ने उस कम्पनी को 01-03-2021 से बदल दिया तथा दण्डस्वरूप उनकी बैंक गारन्टी की लगभग 8.46 लाख रुपये की राशि को 31-08-2021 को कैश करवा लिया। निदेशक मण्डल ग्राहकों को हुई असुविधा के लिये क्षमाप्रार्थी है।

करोना काल में सदस्यों को आर्थिक सहायता देने के लिये “स्पेशल करोना ऋण स्कीम” आरम्भ की गई जिसमें सदस्यों को 2 लाख रुपये तक ऋण दिया गया जिस पर ब्याज की दर कम रखी गई। बड़ी संख्या में सदस्यों ने इस सुविधा का लाभ उठाया।

वर्ष 2019-20 का बैंक का लाभ सन्तोषजनक था तथा बोर्ड लगभग 16% तक का डिविडेंड देने पर विचार कर रहा था परन्तु रिजर्व बैंक ने देश के सभी बैंकों को इस वर्ष का डिविडेंड नहीं देने का निर्देश दिया। वर्ष 2020-21 में करोना के कारण NPA बढ़ा तथा लगभग 9 करोड़ रुपये का NPA के लिये प्रावधान करना पड़ा। परिणाम स्वरूप डिविडेंड देने के लिये कम लाभ बचा। इस वर्ष के लिये निदेशक मण्डल ने 7% डिविडेंड देने का प्रस्ताव रखा था परन्तु रिजर्व बैंक ने 5% देने की स्वीकृति दी है।

सदस्यों से निम्नलिखित बातों में सहयोग देने का अनुरोध है।

1. आप सभी अपना के-वाई-सी (KYC) अवश्य करवा लें। यह RBI का निर्देश है तथा उसका उल्लंघन होने पर बैंक के ऊपर जुर्माना भी लग सकता है। बोर्ड ने भी KYC न करवाने पर अकाउंट में Transaction बन्द करने का निर्णय लिया है।

2. रिजर्व बैंक के निर्देश पर SDM (पुराना नाम CD), Head समाप्त कर दिया है। सदस्यों से अनुरोध किया गया था कि वे इस राशि को 31-12-2021 तक किसी अन्य अकाउन्ट में ट्रांसफर करवा लें अन्यथा यह राशि Optional Deposit Head में डाल दी जायेगी जिस पर 3% का ब्याज मिलेगा। अब या तो इस राशि को सदस्य अपने ऋण अथवा दूसरे अपने अकाउन्ट में ट्रांसफर करवा लें अन्यथा इस Optional Deposit Head अकाउंट में कोई Transaction न होने के कारण यह राशि RBI के DEAF ACCOUNT में चली जायेगी।

3. सदस्यों से आग्रह है की वे अपने लाभांश (DIVIDEND) की राशि समयनुसार लेते रहें अन्यथा तीन साल पश्चात ये राशि Byelaws के तहत जब्त हो जायेगी और बैंक के Reserve Fund में ट्रांसफर कर दी जायेगी।

4. सदस्यों से एक और अनुरोध है कि वे अपनी ऋण सम्बन्धी सभी आवश्यकताओं को अपने बैंक से ही पूरा करें इसके लिये हमने ऋण पर ब्याज की दरें बहुत कम निर्धारित कर दी हैं। इसी प्रकार जो भी बचत आप करते हैं उसे अपने बैंक में ही रखें। आपकी राशि सुरक्षित रहेगी तथा उस पर उचित ब्याज मिलेगा सदस्यों का बैंक के लिये इन दोनों बातों से बड़ा योगदान होगा। आपसे एक और अनुरोध भी है अपने ऋण की किश्ते प्रतिमास दें। इससे आपके ऋण का भार भी कम होता रहेगा तथा बैंक में डिफाल्ट नहीं होगा। डिफाल्ट होने पर बैंक को मजबूरन कानूनी कारवाई करनी पड़ती है जिससे सदस्य पर और बोझ पड़ता है तथा बैंक को भी तकलीफ होती है।

बैंक उन सभी जमाकर्ताओं (Depositors) का आभारी है जिन्होंने अपनी बचत बैंक में रखी है। बैंक उन्हें पूर्ण आश्वासन देता है कि उनकी जमा राशियाँ सदैव सुरक्षित रहेंगी।

बैंक अपने सभी कर्मचारियों का आभारी है कि वे बड़ी लग्न और मेहनत से बैंक के प्रति अपने कर्तव्य का निर्वहन कर रहे हैं। कोरोना के कठिन समय में उन्होंने जोखिम के बावजूद ग्राहकों को बैंकिंग सेवा दी जिसके लिये उनका विशेष आभार है।

निदेशक मण्डल सभी सदस्यों का आभारी है कि वे उसका मार्गदर्शन करते रहे हैं तथा अपना सहयोग एवम् समर्थन देते रहे हैं और पूर्ण आशा है आगे भी देते रहेंगे।

अन्त में निदेशक मण्डल उन सभी सदस्यों का आभारी है जिन्होंने समय निकालकर आज बैठक में आने का कष्ट किया तथा इसे सफल बनाया।

धन्यवाद

शिवदर्शन शर्मा
मुख्य कार्यकारी अधिकारी
(निदेशक मण्डल की ओर से)

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS
THE KANGRA CO-OPERATIVE BANK LTD.
JANAKPURI, NEW DELHI

Report on Financial Statements

1. We have audited the accompanying financial statement of **THE KANGRA CO-OPERATIVE BANK LTD** ("the bank"), which comprise the balance sheet as at 31st March, 2020, the statement of profit & loss and the cash flow statement for the year ended; and a summary of significant accounting policies and other explanatory information Incorporated in these financial statements are the return of Twelve (12) branches, one (1) service branch and head office audited by us.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the bank in accordance with The provisions of the Banking Regulation Act, 1949, the guidelines issued by the Reserve bank of India, The Delhi Co-Operative Society Act, 2003 so far as applicable to the bank and the accounting principles generally accepted in India including accounting standards specified by the Central Government. This responsibility Includes the maintenance of adequate accounting records for safeguarding the assets of the bank and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account provisions of the relevant act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the relevant act and the rules made there under.
We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation and fair presentation of the financial statements, that give true & fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the entity has in place an adequate internal controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Emphasis of matter

We draw attention to Note No. 13 of Schedule 18 of the Standalone Financial Statements regarding impact of COVID-19 pandemic. The Situation continues to be uncertain and the Bank is evaluating the situation on an ongoing basis with respect to the challenges faced.

Opinion

6. In our opinion and to the best of our information and according to the explanation given to us, the financial statement together with the notes thereon give the information required by the Banking Regulation Act, 1949 in the manner so required for banking companies and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the balance sheet, of the state of affairs of the bank as at March 31, 2020;
 - (b) in the case of profit and loss account, of the **Profit** for the year ended on that date; and
 - (c) in the case of cash flow statement, of the cash flow of the bank for the year ended 31.03.2020.

Report on Other Legal and Regulatory Requirements

7. The balance sheet and the profit and loss account have been drawn up in accordance with the provisions of the Section 29 of the Banking Regulation Act, 1949 read with The Companies Act.
8. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above, our comments in Part A and Part B, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
 - b. The transactions of the bank which have come to our notice have been within the powers of the Bank;
 - c. In our opinion, proper books of account as required by law have been kept by the bank so far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;
 - d. The balance sheet, the profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account and returns;
 - e. The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us;
 - f. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to the bank;
 - g. In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in realisation of money due to the bank.

For DHAWAN & CO.

Chartered Accountants

(F.R.N.002864N)

RAKESH KUMAR (Partner)

M. No. 085244

ICAI UDIN No. : 20085244AAAABF2552

Place : New Delhi

Date : 28.06.2020

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2020

CAPITAL & LIABILITIES		Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
1. A. SHARE MONEY (INDIVIDUAL)		41,80,40,200.00	38,78,73,900.00
B. MEMBERS ADMISSION FUND		92,22,000.00	79,78,500.00
2 A RESERVES AND OTHER FUNDS			
I) Statutory Reserve	28,69,48,475.93		26,16,96,482.24
II) Spl. Bad & Doubtful Debt	5,31,98,457.00		4,90,57,062.00
III) Prov. for Doubtful Debt	21,35,23,941.00		19,65,23,941.00
IV) Contingent Prov. Against Standard assets	2,30,91,805.97		2,12,74,374.11
v) Special Prov. Against Standard Assets	50,00,000.00		--
B OTHER FUNDS & RESERVES			
I) Investment Fluctuation Reserve	3,72,69,395.00		3,72,69,395.00
II) Welfare Fund	32,39,087.69		30,27,901.82
III) Building Fund	8,57,82,750.00		8,46,15,750.00
IV) Spl. Reserve (Income tax)	1,16,78,265.00		1,16,78,265.00
V) Gratuity Fund & Prov. for Leave Encashment	11,66,50,818.00		9,56,11,770.00
VI) Investment Dep. Reserve	<u>45,60,622.88</u>	84,09,43,618.47	45,60,622.88
3 DEPOSITS & OTHER ACCOUNTS			
A) FIXED DEPOSITS			
I) Individual	6,79,83,58,612.60		6,39,89,38,282.58
II) Coop. Societies & Others	42,06,24,722.00		29,65,31,234.00
B) SAVING DEPOSITS			
I) Individual	2,55,98,88,053.88		2,48,83,75,514.87
II) Coop. Societies & Others	3,96,80,698.15		2,38,44,155.28
III) Saving Deposit (Inoperative)	46,83,185.37		46,88,309.87
C) RECURRING DEPOSITS	18,19,44,755.00		16,42,68,744.00
D) SPECIAL DEPOSIT MEMBER	55,97,68,229.36		51,37,12,294.43
E) CURRENT DEPOSITS	41,90,84,252.83		44,56,45,468.77
F) OPTIONAL DEPOSITS	<u>21,95,93,916.54</u>	11,20,36,26,425.73	<u>19,58,82,921.07</u>
4 BORROWINGS		—	—
5 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)		20,78,786.00	1,68,85,515.12
6 INTER BRANCH ADJUSTMENTS		—	—

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2020

CAPITAL & LIABILITIES		Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
7	OVERDUE INTEREST RESERVE (As Per Contra)	18,85,34,703.91	17,51,42,157.77
8.	OTHER LIABILITIES		
	I) Banker Cheques Payable	1,33,80,004.57	5,83,21,079.37
	II) Security Deposits	19,43,492.25	25,10,274.25
	III) Interest Accrued but not due	1,45,64,189.55	1,47,73,904.55
	IV) MWS	60,59,960.00	53,70,580.00
	V) Elect. & Water Charges Payable	3,39,800.00	3,56,678.00
	VI) Telephone Charges Payable	91,262.00	96,561.00
	VII) Conveyance Payable	5,31,600.00	3,77,800.00
	VIII) Audit Fees Payable	3,30,120.00	2,70,000.00
	IX) Other Liabilities	22,89,110.49	33,63,649.93
	X) TDS Payable	1,21,39,820.80	1,21,93,110.08
	XI) Bonus Payable	37,10,500.00	37,00,000.00
	XII) Cooperative Education Fund P'ble	50,000.00	50,000.00
	XIII) Provision for Taxation	6,40,00,000.00	6,30,00,000.00
	XIV) CPF Payable	<u>16,03,664.00</u>	<u>14,66,766.00</u>
		12,10,33,523.66	
9	P&L APPROPRIATION ACCOUNT		
	i) Opening Balance	1,40,00,000.00	1,40,00,000.00
	ii) Profit for FY 2018-19	-	<u>6,67,62,477.87</u>
	iii) Profit During the Year 2019-20	<u>7,57,55,981.08</u>	8,97,55,981.08
TOTAL		12,87,32,35,238.85	12,13,16,95,442.86
CONTINGENT LIABILITIES			
I)	Outstanding Liabilities for Guarantees Issued	3,00,34,546.00	2,33,32,377.00
II)	Accounting Policies & Notes on Accounts		

Place : New Delhi
Date : 28/06/2020

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Jagmohan Taneja
CEO

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2020

ASSETS & PROPERTIES	Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
1 CASH IN HAND	12,19,07,141.00	15,29,90,777.00
2 BALANCE WITH RBIC/A	37,44,84,595.63	55,05,39,731.98
3 BALANCE WITH OTHER BANKS		
A) In Current Accounts	18,87,49,686.25	5,82,41,296.69
B) In Saving Accounts	4,12,373.46	3,97,642.46
C) In Fixed Deposits Accounts	<u>1,45,25,00,000.00</u>	<u>83,03,06,338.00</u>
4 MONEY AT CALL AND SHORT NOTICE	25,00,00,000.00	45,70,00,000.00
5 INVESTMENTS		
A) Central & State Govt. Sec.	2,83,30,64,902.88	3,05,69,99,902.88
B) Other Trustee Securities	95,75,53,000.00	86,55,53,000.00
C) Share in Coop. Institution	4,950.00	4,950.00
D) Premium Prepaid on G.Sec.	<u>20,67,208.25</u>	<u>3,79,26,90,061.13</u>
6 <u>LOANS & ADVANCES</u>		
I) Short Term Loans		
A) Overdraft (Agst FDR, Prop. & Stock)	54,48,62,116.07	52,74,87,701.17
II) Medium Term Loans		
A) Surety Loans	1,10,04,02,039.64	1,05,07,13,523.23
B) Loan Against Deposits	25,13,60,168.00	18,70,68,077.00
C) Secured Loans	<u>4,27,24,59,112.13</u>	6,16,90,83,435.84
7 <u>INTEREST RECEIVABLE</u>		
A) Interest Receivable on Investments	13,28,23,289.00	10,56,47,810.00
B) Interest Receivable on Standard Adv. (As Per Contra)	5,66,79,201.70	7,27,58,850.26
C) Interest Receivable on NPA (As Per Contra)	<u>13,18,55,502.21</u>	32,13,57,992.91
8 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)	20,78,786.00	1,68,85,515.12
9. INTER BRANCH ADJUSTMENTS	-	-

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2020

ASSETS & PROPERTIES		Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
10	<u>FIXED ASSETS</u>		
I)	PREMISES	1,05,66,389.00	1,15,81,655.00
II)	FURNITURE & FIXTURES	1,16,61,505.95	1,20,33,409.49
III)	ARMS & AMMUNITION	1,05,350.50	1,23,941.00
IV)	OFFICE EQUIPMENTS	1,21,58,861.71	1,48,17,715.63
V)	ELECTRICAL FITTINGS	45,02,522.55	50,89,155.99
VI)	VEHICLE	24,69,864.00	29,05,724.00
VII)	COMPUTER	70,83,705.82	29,15,246.00
VIII)	STRUCTURE OF RENTED PREMISES	<u>72,21,966.56</u>	5,57,70,166.09
11	<u>OTHER ASSETS</u>		
A)	Staff Advance	10,84,893.00	30,91,195.00
B)	Closing Stock (Stationery)	11,09,555.00	8,59,626.00
C)	TDS Receivable	48,825.00	1,61,916.00
D)	GST TDS Rec'le	-	2,811.17
E)	Income Tax Refund Rec'le	1,16,56,007.00	1,29,03,193.00
F)	General Advance	-	5,000.00
G)	Prepaid Expenses	14,09,593.00	15,99,737.00
H)	Advance Tax & Self Ass. Tax	8,55,77,394.00	6,20,00,000.00
I)	Security Deposits	14,86,500.00	13,25,000.00
J)	Deferred Tax Asset	4,00,00,000.00	3,27,00,000.00
K)	Other Assets	6,17,032.54	6,59,222.95
L)	GST Cash Ledger	12,11,201.00	1,03,936.00
M)	GST Receivable	<u>0.00</u>	14,42,01,000.54
	TOTAL	12,87,32,35,238.85	12,13,16,95,442.86
CONTINGENT LIABILITIES			
I)	Outstanding Liabilities for Guarantees Issued	3,00,34,546.00	2,33,32,377.00

Auditors Report
as per separate report of even date attached
for **DHAWAN & CO.**
Chartered Accountants
(F.R.N.002864N)
RAKESH KUMAR (Partner)
M. No.085244

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020

EXPENDITURE	Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
Interest on Deposits	68,05,25,303.33	61,00,05,761.91
Salary, Allowances, PF & other Benefit	14,96,22,788.00	13,53,76,374.00
Directors & Local Committee Members Fees & Allowances	61,64,210.62	66,39,744.20
Conveyance & Travelling	20,85,793.00	25,53,611.00
Rent, Taxes & Lighting	1,45,09,883.61	1,42,51,260.81
Insurance	1,40,82,217.57	1,33,92,266.10
Legal & Law Charges	26,25,824.70	24,20,238.32
Postage, Telegram & Tel. Charges	29,47,470.35	31,22,711.33
Auditors fees	1,20,000.00	1,20,000.00
Depreciation on fixed Asset	1,18,86,823.27	1,09,26,239.90
Repair & Maintenance	1,04,50,620.01	1,10,38,039.70
Printing & Stationery	25,18,130.27	27,21,771.48
Other Expenditure	2,67,97,931.49	2,58,73,565.51
Prov. For Standard Assets	18,17,431.86	12,35,938.51
Special Prov. for standard assets(COVID-19)	50,00,000.00	-
Cooperative Education Fund	50,000.00	50,000.00
Prov. for Doubtful Debts	1,70,00,000.00	3,00,00,000.00
Profit before tax	15,34,64,700.77	15,45,00,739.43
TOTAL	1,10,16,69,128.85	1,02,42,28,262.20
Prov. for Taxation		
(i) Current Tax	6,40,00,000.00	6,30,00,000.00
(ii) Deferred Tax	(73,00,000.00)	(45,00,000.00)
(iii) Excess /short provided in earlier years	(42,43,274.00)	28,33,435.60
Profit After Tax	10,10,07,974.77	9,31,67,303.83
TOTAL	15,34,64,700.77	15,45,00,739.43
Transferred to Statutory Reserve	2,52,51,993.69	2,32,91,825.96
Provision on Investments (IFR)	-	31,13,000.00
Balance Transferred to Balance Sheet	7,57,55,981.08	6,67,62,477.87
TOTAL	10,10,07,974.77	9,31,67,303.83

Place : New Delhi
Date : 28/06/2020

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Jagmohan Taneja
CEO

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2019 TO 31-03-2020

INCOME	Amount(Rs.) Current Year 31.03.2020	Amount(Rs.) Previous Year 31.03.2019
Interest & Discount	1,06,88,25,003.57	99,40,16,632.43
Commission, Brokerage and Exchange	1,84,45,106.00	1,50,29,137.43
Other Receipts	1,43,99,019.28	1,51,82,492.34
TOTAL	1,10,16,69,128.85	1,02,42,28,262.20
Profit before Tax Brought Down	15,34,64,700.77	15,45,00,739.43
TOTAL	15,34,64,700.77	15,45,00,739.43
Profit After Tax Brought Down	10,10,07,974.77	9,31,67,303.83
TOTAL	10,10,07,974.77	9,31,67,303.83

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Auditors Report
as per separate report of even date attached
For **DHAWAN & CO.**
Chartered Accountants
(F.R. No.002864N)
RAKESH KUMAR (Partner)
M. No. 085244

ADDITIONAL INFORMATION

Disclosure pursuant to Reserve Bank of India circular No. UBD.CO.BPD.(PCB) CIR No. 52/12.05.001/2013-14 dated 25th March 2014.

1. Capital to Risk Asset Ratio : 12.88% as on 31.03.2020

2. Movement of CRAR

CRAR AS ON 31.03.2020	CRAR AS ON 31.03.2019	INCREASE / (DECREASE)
12.88%	12.72%	1.26%

3. Investments

A	Book Value of Investments	Rs. 5,24,31,17,902.88
B	Face Value of Investments	Rs. 5,24,30,03,000.00

4. Advances against real estate Rs. 5,152.20 Lacs

5. Advances against shares & debentures. Rs. NIL

6. Advances to directors, their relatives, companies/firm in which they are interested.

a) Fund based (Against Bank Deposits (Amount sanctioned Rs. 3.25 Lacs) Rs. 0.43 lacs

b) Non-fund based (Guarantees, L/C etc.) Rs. NIL

7. Average cost of Deposits 6.07%

8. NPAs

a) Gross NPA Rs. 4,000.19 Lacs

b) Net NPA Rs. 1,332.98 Lacs

9. Movement in provisions / Depreciation in Investments

a) Movement in provision for NPAs (excluding provision on standard Assets)

PARTICULARS	CURRENT YEAR (31.03.2020) (In Lacs)	PREVIOUS YEAR (31.03.2019) (In Lacs)
Opening Balance	1,965.23	1,665.23
Add : Provision made during the year	170.00	300.00
Less : Written off	Nil	Nil
Closing Balance	2,135.23	1,965.23

b) Movement in Standard Assets provision

PARTICULARS	CURRENT YEAR (31.03.2020) (In Lacs)	PREVIOUS YEAR (31.03.2019) (In Lacs)
Opening Balance	212.74	200.38
Add : Provision made during the year	18.17	12.36
Closing Balance	230.91	212.74

c) Movement in Standard Assets provision in term of COVID-19 guidelines.

PARTICULARS	CURRENT YEAR (31.03.2020) (In Lacs)	PREVIOUS YEAR (31.03.2019) (In Lacs)
Opening Balance
Add : Provision made during the year	50.00
Closing Balance	50.00

10. Secured Loans of Rs. 73,81,514/- were adjusted manually against the sale proceed of respective properties kept in other liability as same could not be adjusted in CBS Software due to technical problem.

11. Foreign Currency Assets & Liabilities: NIL

12. The payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation (DICGC) Rs. 1,28,48,502.00 (Previous Year Rs. 1,11,81,314.00)

13. The spread of COVID-19 across the globe has resulted in decline in economic activity and increase in volatility in financial markets. In this situation, though the challenges continue to unfold, the bank is gearing itself on all fronts to meet the same. The situation continues to be uncertain and the bank is evaluating the situation on an ongoing basis. Major challenges for the bank would arise from extended working capital cycle and waning cash flows. Despite these conditions, there would not be any significant impact on the liquidity and profitability of the Bank.

RBI vide Notification No. RBI/2019-20/186 DOR. No. BP.BC.47/21.04.048/2019-20 dated 27.03.2020, has announced measures to mitigate the burden of debt servicing brought about by disruptions on account of COVID-19 pandemic and to

ensure the continuity of viable business. The measures, inter alia, included Rescheduling of Payments - Term Loans and Working capital Facilities, Easing of Working Capital Financing, classification as Special Mention Accounts (SMA) and Non Performing Assets (NPA) etc. accordingly the Bank has made the following Provisions:-

1. Provision of Rs. 50 Lacs against the account with outstanding of Rs. 864.26 Lacs which were standard but would have slipped to NPA/Sub Standard category as on 31.03.2020 had the RBI debt servicing relief as above not been reckoned.
2. In respect of the above accounts, interest Income aggregating Rs. 15.93 Lacs has been reckoned in Operating Profit.

14. Profitability

PARTICULARS	Current Year 31.03.2020	Previous Year 31.03.2019
(a) Interest income as a percentage of working funds	8.39%	8.27%
(b) Non interest income as a percentage of working funds	0.26%	0.25%
(c) Operating profit as percentage of working funds	1.30%	1.38%
(d) Return on Assets	1.21%	1.29%
(e) Business (Deposits + Advances) per employee	970.54 Lacs	896.06 Lacs
(f) Profit per employee	8.61 Lacs	8.54 Lacs

15. Issuer Composition of Non SLR Investments.

(Rs. In Lacs)

No.	Issuer	Investment Grade	Extent below investment grade securities	Extent of 'unrated' securities	Extent of 'unlisted' securities
1.	2.	3.	4.	5.	6.
1.	PSUs	9575.53	—	—	—
2.	FIs	—	—	—	—
3.	Nationalized Bank	—	—	—	—
4.	Others (Mutual Fund)	—	—	—	—
5.	Provision held towards depreciation	—	XXX	XXX	XXX
	Total	9575.53	—	—	—

As per our report of even date attached

For **DHAWAN & CO.**

Chartered Accountants

(F.R. No.002864N)

RAKESH KUMAR (Partner)

M. No. 085244

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Jagmohan Taneja
CEO

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Place : New Delhi

Date : 28/06/2020

**Brief note on the deficiencies pointed out and improvements suggested by
the Statutory Auditors in the Audit report for the financial year 2019-20**

Statutory Auditors have submitted their report in two parts (A and B) along with Long Form Audit Report consisting three parts (I, II and III). Deficiencies pointed out and suggestions given for implementation are given below :

1. PART A - No deficiency reported
PART B - No deficiency reported
2. LONG FORM AUDIT REPORT
Part I - No deficiency reported
Part II - Following observations were made :

2.1 No Major defects observed except certain discrepancies, deficiencies as indicated below :

- 1) In some cases the stock statement are not analyzed by the branch officials. Stock Statements are not used for calculating drawing power of the borrower.
- 2) It was observed that few OD accounts were being used as current accounts and other loans were being serviced from these accounts, Which should be avoided
- 3) We have observed that, in few of the cases, finances were available on the basis of demand and value of property. Bank did not work out the working capital requirement on the basis of projected annual turnover. In few of the cases, the repayment capacity was not assessed properly especially in the case of transport loan.
- 4) The bank did not ensure in some case that the borrowers enjoying credit facilities had paid the statutory dues like property tax, water bill etc
- 5) We have also observed that, FDRs lien for bank guarantees are not marked lien in system. However, a special instruction has been incorporated in the FDR account accounts.

Action by the Management Committee (Board of Directors)

The Board of Directors at its meeting took note of all deficiencies / suggestions made by the Auditors in their report. It was revealed that most of the observations are of general in nature and will need continuous efforts to make improvement in the working system of the bank. The Management would like to inform honorable members that some essential steps have already been initiated and assured that some more needed steps will be taken. The Audit Committee of the bank has already been looking into these deficiencies and advising remedial actions for further improvements.

The detailed audit report would be available to members of the bank for reading /review at Head Office during working hours (10AM to 5PM)) and also at AGBM venue on 10.04.2022.

Jagmohan Taneja
CEO
(On behalf of the Board of Directors)

DHAWAN & CO.
Chartered Accountants

312, Wegmans House, 21, Veer Savarkar Block,
Shakarpur, Vikas Marg, Delhi-110092
Ph. : 011- 42445310 Website : www.dhawanco.com

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS
THE KANGRA CO-OPERATIVE BANK LTD.
JANAKPURI, NEW DELHI

Report on Financial Statements

1. We have audited the accompanying financial statement of **THE KANGRA CO-OPERATIVE BANK LTD** ("the bank"), which comprise the balance sheet as at 31st March, 2021, the statement of profit & loss and the cash flow statement for the year ended; and a summary of significant accounting policies and other explanatory information Incorporated in these financial statements are the return of Twelve (12) branches, one (1) service branch and head office audited by us.

Management's Responsibility for the Financial Statements:

2. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the bank in accordance with The provisions of the Banking Regulation Act, 1949, the guidelines issued by the Reserve bank of India, The Delhi Co-Operative Society Act, 2003 so far as applicable to the bank and the accounting principles generally accepted in India including accounting standards specified by the Central Government. This responsibility includes the maintenance of adequate accounting records for safeguarding the assets of the bank and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into accounts provisions of the relevant act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the relevant act and the rules made there under.
We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the entity's preparation and fair presentation of the financial statements, that give true & fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the entity has in place an adequate internal controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanation given to us, the financial statement together with the notes thereon give the information required by the Banking Regulation Act, 1949 in the manner so required for banking companies and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) in the case of the balance sheet, of the state of affairs of the bank as at March 31, 2021;
 - (b) in the case of profit and loss account, of the **Profit** for the year ended on that date; and
 - (c) in the case of cash flow statement, of the cash flow of the bank for the year ended 31.03.2021.

Report on Other Legal and Regulatory Requirements

7. The balance sheet and the profit and loss account have been drawn up in accordance with the provisions of the Section 29 of the Banking Regulation Act, 1949 read with The Companies Act.
8. Subject to the limitations of the audit as indicated in Paragraphs 3 to 5 above, our comments in Part A and Part B, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory;
 - b. The transactions of the bank which have come to our notice have been within the powers of the Bank;
 - c. In our opinion, proper books of account as required by law have been kept by the bank as far as appears from our examination of those books and proper returns adequate for the purpose of our audit have been received from the branches;
 - d. The balance sheet, the profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account and returns;
 - e. The reports on the accounts of the branches audited by us have been dealt with in preparing our report in the manner considered necessary by us;
 - f. The accounting standards adopted by the bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to the bank;
 - g. In our opinion and according to the information and explanations given to us, we have not noticed any material impropriety or irregularity in the expenditure or in realisation of money due to the bank.

For DHAWAN & CO.
Chartered Accountants
(F.R.N.002864N)

DEEPAK KAPOOR (Partner)
M. No. 072302
ICAI UDIN No. 21072302AAAAKV8034

Place : New Delhi
Date : 27.07.2021

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2021

CAPITAL & LIABILITIES		Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
1.	A. SHARE MONEY (INDIVIDUAL)	42,75,26,800.00	41,80,40,200.00
	B. MEMBERS ADMISSION FUND	99,16,500.00	92,22,000.00
2.	<u>A RESERVES AND OTHER FUNDS</u>		
	I) Statutory Reserve	29,81,61,989.80	28,69,48,475.93
	II) Spl. Bad & Doubtful Debt	4,78,68,786.20	5,31,98,457.00
	III) Prov. for Doubtful Debt	30,91,23,941.00	21,35,23,941.00
	IV) Contingent Prov. Against Standard assets	2,16,51,644.43	2,30,91,805.97
	v) Special Prov. Against Standard Assets	-	50,00,000.00
	<u>B OTHER FUNDS & RESERVES</u>		
	I) Investment Fluctuation Reserve	3,72,69,395.00	3,72,69,395.00
	II) Welfare Fund	20,21,587.69	32,39,087.69
	III) Building Fund	8,64,33,750.00	8,57,82,750.00
	IV) Spl. Reserve (Income tax)	81,68,255.00	1,16,78,265.00
	V) Gratuity Fund & Prov. for Leave Encashment	12,35,94,653.00	11,66,50,818.00
	VI) Investment Dep. Reserve	<u>2,03,45,209.83</u>	95,46,39,211.95
			45,60,622.88
3.	<u>DEPOSITS & OTHER ACCOUNTS</u>		
A)	<u>FIXED DEPOSITS</u>		
	I) Individual	7,08,93,46,894.87	6,79,83,58,612.60
	II) Coop. Societies & Others	63,81,63,699.00	42,06,24,722.00
B)	<u>SAVING DEPOSITS</u>		
	I) Individual	2,85,13,87,915.95	2,55,98,88,053.88
	II) Coop. Societies & Others	3,82,94,370.74	3,96,80,698.15
	III) Saving Deposit (Inoperative)	48,51,412.09	46,83,185.37
C)	<u>RECURRING DEPOSITS</u>	17,51,93,696.52	18,19,44,755.00
D)	<u>SPECIAL DEPOSIT MEMBER</u>	58,24,36,138.36	55,97,68,229.36
E)	<u>CURRENT DEPOSITS</u>	39,55,42,178.98	41,90,84,252.83
F)	<u>OPTIONAL DEPOSITS</u>	<u>21,98,22,494.51</u>	11,99,50,38,801.02
			<u>21,95,93,916.54</u>
4.	<u>BORROWINGS</u>	-	-
5.	<u>BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)</u>	1,69,64,295.02	20,78,786.00
6.	<u>INTER BRANCH ADJUSTMENTS</u>	-	-

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2021

CAPITAL & LIABILITIES		Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
7	OVERDUE INTEREST RESERVE	24,51,64,740.48	18,85,34,703.91
	(As Per Contra)		
8.	<u>OTHER LIABILITIES</u>		
I)	Banker Cheques Payable	1,78,95,600.97	1,33,80,004.57
II)	Security Deposits	9,23,771.25	19,43,492.25
III)	Interest Accrued but not due	12,88,418.30	1,45,64,189.55
IV)	MWS	62,65,910.00	60,59,960.00
V)	Elect. & Water Charges Payable	4,10,390.00	3,39,800.00
VI)	Telephone Charges Payable	1,07,670.00	91,262.00
VII)	Conveyance Payable	5,04,750.00	5,31,600.00
VIII)	Audit Fees Payable	4,38,647.00	3,30,120.00
IX)	Other Liabilities	16,87,076.44	22,89,110.49
X)	TDS Payable	1,18,95,261.00	1,21,39,820.80
XI)	Bonus Payable	11,14,575.00	37,10,500.00
XII)	Cooperative Education Fund P'ble	50,000.00	50,000.00
XIII)	Provision for Taxation	4,18,00,000.00	6,40,00,000.00
XIV)	GST payable	0.00	0.00
XV)	CPF Payable	16,42,569.00	8,60,24,638.96
			16,03,664.00
9	<u>P&L APPROPRIATION ACCOUNT</u>		
i)	Opening Balance	1,40,00,000.00	1,40,00,000.00
ii)	Profit for FY 2019-20	7,57,55,981.08	-
iii)	Profit During the Year 2020-21	3,71,50,551.61	12,69,06,532.69
			7,57,55,981.08
TOTAL		13,86,21,81,520.12	12,87,32,35,238.85
CONTINGENT LIABILITIES			
I)	Outstanding Liabilities for Guarantees Issued	2,17,83,583.00	3,00,34,546.00
II)	Accounting Policies & Notes on Accounts		

Place : New Delhi
Date : 18/07/2021

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Shivdarshan Kumar Sharma
Officiating CEO

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2021

ASSETS & PROPERTIES	Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
1 CASH IN HAND	13,73,39,717.00	12,19,07,141.00
2 BALANCE WITH RBIC/A	31,26,68,825.11	37,44,84,595.63
3 BALANCE WITH OTHER BANKS		
A) In Current Accounts	10,01,30,284.35	18,87,49,686.25
B) In Saving Accounts	4,24,955.46	4,12,373.46
C) In Fixed Deposits Accounts	<u>1,64,47,32,584.00</u>	1,45,25,00,000.00
4 MONEY AT CALL AND SHORT NOTICE	15,00,00,000.00	25,00,00,000.00
5 INVESTMENTS		
A) Central & State Govt. Sec.	3,77,18,42,148.88	2,83,30,64,902.88
B) Other Trustee Securities	1,04,95,53,000.00	95,75,53,000.00
C) Share in Coop. Institution	4,950.00	4,950.00
D) Premium Prepaid on G.Sec.	<u>22,32,070.29</u>	4,82,36,32,169.17
		<u>20,67,208.25</u>
6 <u>LOANS & ADVANCES</u>		
I) Short Term Loans		
A) Overdraft (Agst FDR, Prop. & Stock)	48,14,89,301.77	54,48,62,116.07
II) Medium Term Loans		
A) Surety Loans	1,25,44,36,989.33	1,10,04,02,039.64
B) Loan Against Deposits	16,68,36,957.44	25,13,60,168.00
C) Secured Loans	<u>4,17,90,63,393.74</u>	6,08,18,26,642.28
		<u>4,27,24,59,112.13</u>
7 <u>INTEREST RECEIVABLE</u>		
A) Interest Receivable on Investments	17,58,19,216.00	13,28,23,289.00
B) Interest Receivable on Standard Adv. (As Per Contra)	4,08,58,992.26	5,66,79,201.70
C) Interest Receivable on NPA (As Per Contra)	<u>20,43,05,748.22</u>	42,09,83,956.48
		13,18,55,502.21
8 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA)	1,69,64,295.02	20,78,786.00
9. INTER BRANCH ADJUSTMENTS	-	-

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

BALANCE SHEET AS AT 31.03.2021

ASSETS & PROPERTIES		Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
10	<u>FIXED ASSETS</u>		
I)	PREMISES	95,09,749.00	1,05,66,389.00
II)	FURNITURE & FIXTURES	1,04,93,098.99	1,16,61,505.95
III)	ARMS & AMMUNITION	96,352.50	1,05,350.50
IV)	OFFICE EQUIPMENTS	1,04,88,826.36	1,21,58,861.71
V)	ELECTRICAL FITTINGS	38,27,143.89	45,02,522.55
VI)	VEHICLE	20,99,383.00	24,69,864.00
VII)	COMPUTER	38,11,472.92	70,83,705.82
VIII)	STRUCTURE OF RENTED PREMISES	<u>65,17,579.12</u>	4,68,43,605.78
11	<u>OTHER ASSETS</u>		
	A) Staff Advance	9,57,183.00	10,84,893.00
	B) Closing Stock (Stationery)	7,85,549.00	11,09,555.00
	C) TDS Receivable	9,18,182.47	48,825.00
	D) Income Tax Refund Rec'd	2,41,09,590.00	1,16,56,007.00
	E) Prepaid Expenses	21,08,974.00	14,09,593.00
	F) Advance Tax & Self Ass. Tax	5,70,00,000.00	8,55,77,394.00
	G) Security Deposits	14,86,500.00	14,86,500.00
	H) Deferred Tax Asset	3,09,00,000.00	4,00,00,000.00
	I) Other Assets	68,88,728.79	6,17,032.54
	J) GST Cash Ledger	10,59,081.00	12,11,201.00
	K) GST Receivable	<u>4,20,697.21</u>	12,66,34,485.47
			0.00
TOTAL		13,86,21,81,520.12	12,87,32,35,238.85
CONTINGENT LIABILITIES			
I)	Outstanding Liabilities for Guarantees Issued	2,17,83,583.00	3,00,34,546.00

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Auditors Report
as per separate report of even date attached
for **DHAWAN & CO.**
Chartered Accountants
(F.R.N.002864N)
DEEPAK KAPOOR (Partner)
M. No.072302

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

EXPENDITURE	Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
Interest on Deposits	68,58,65,097.19	68,05,25,303.33
Salary, Allowances, PF & other Benefits	13,56,11,575.00	14,96,22,788.00
Directors & Local Committee Members Fees & Allowances	37,28,228.64	61,64,210.62
Conveyance & Travelling	16,52,052.00	20,85,793.00
Rent, Taxes & Lighting	1,46,35,238.04	1,45,09,883.61
Insurance	1,69,47,625.41	1,40,82,217.57
Legal & Law Charges	3,02,782.54	26,25,824.70
Postage, Telegram & Tel. Charges	27,49,140.62	29,47,470.35
Auditors fees	1,20,000.00	1,20,000.00
Depreciation on fixed Asset	99,27,191.41	1,18,86,823.27
Repair & Maintenance	94,36,756.01	1,04,50,620.01
Printing & Stationery	22,50,845.34	25,18,130.27
Other Expenditure	2,21,91,380.11	2,67,97,931.49
Prov. For Standard Assets	(14,40,161.54)	18,17,431.86
Special Prov. for standard assets(COVID-19)	-	50,00,000.00
Prov. for investment depreciation reserve	1,57,84,586.95	-
Cooperative Education Fund	50,000.00	50,000.00
Prov. for Doubtful Debts	9,06,00,000.00	1,70,00,000.00
Profit before tax	9,09,27,604.48	15,34,64,700.77
TOTAL	1,10,13,39,942.20	1,10,16,69,128.85
Prov. for Taxation		
(i) Current Tax	4,18,00,000.00	6,40,00,000.00
(ii) Deferred Tax	(91,00,000.00)	(73,00,000.00)
(iii) (Excess) /short provided in earlier years	(48,26,451.00)	(42,43,274.00)
Profit After Tax	4,48,54,055.48	10,10,07,974.77
TOTAL	9,09,27,604.48	15,34,64,700.77
Transferred to Statutory Reserve	1,12,13,513.87	2,52,51,993.69
Provision on Investments (IFR)	-	-
Special Reserve U/S SEC 36(1)(viii)of I. TAX ACT.	12,51,700.00	-
Balance Transferred to Balance Sheet	3,71,50,551.61	7,57,55,981.08
TOTAL	4,96,15,765.48	10,10,07,974.77

Place : New Delhi
Date : 18/07/2021

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Shivdarshan Kumar Sharma
Officiating CEO

THE KANGRA COOPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110 058

PROFIT & LOSS ACCOUNT FOR THE PERIOD 01-04-2020 TO 31-03-2021

INCOME	Amount(Rs.) Current Year 31.03.2021	Amount(Rs.) Previous Year 31.03.2020
Interest & Discount	1,07,74,14,251.48	1,06,88,25,003.57
Commission, Brokerage and Exchange	89,61,210.00	1,84,45,106.00
Other Receipts	1,49,64,480.72	1,43,99,019.28
TOTAL	1,10,13,39,942.20	1,10,16,69,128.85
Profit before Tax Brought Down	9,09,27,604.48	15,34,64,700.77
TOTAL	9,09,27,604.48	15,34,64,700.77
Profit After Tax Brought Down	4,48,54,055.48	10,10,07,974.77
Reversal of special reserve (F.Y.2016-17)	47,61,710.00	-
TOTAL	4,96,15,765.48	10,10,07,974.77

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Auditors Report
as per separate report of even date attached
For **DHAWAN & CO.**
Chartered Accountants
(F.R. No.002864N)
DEEPAK KAPOOR (Partner)
M. No. 072302

ADDITIONAL INFORMATION

Disclosure pursuant to Reserve Bank of India circular No. UBD.CO.BPD.(PCB) CIR No. 52/12.05.001/2013-14 dated 25th March 2014.

1. Capital to Risk Asset Ratio : 11.93% as on 31.03.2021

2. Movement of CRAR

CRAR AS ON 31.03.2021	CRAR AS ON 31.03.2020	INCREASE / (DECREASE)
11.93%	12.88%	(0.95%)

3. Investments

A	Book Value of Investments	Rs. 6,46,61,27,732.88
B	Face Value of Investments	Rs. 6,46,50,15,584.00

4. Advances against real estate Rs. 4972.90 Lacs

5. Advances against shares & debentures. Rs. NIL

6. Advances to directors, their relatives, companies/firm in which they are interested.

a) Fund based (against Bank Deposits)	NIL
b) Non-fund based (Guarantees, L/C etc.)	NIL

7. Average cost of Deposits 5.72%

8. NPAs

a) Gross NPA	Rs. 7337.67 Lacs
b) Net NPA	Rs. 3767.75 Lacs

9. Movement in provisions / Depreciation in Investments

a) Movement in provision for NPAs (excluding provision on standard Assets)

PARTICULARS	CURRENT YEAR (31.03.2021) (In Lacs)	PREVIOUS YEAR (31.03.2020) (In Lacs)
Opening Balance	2135.23	1,965.23
Add : Provision made during the year	906.00	170.00
Add : Amt. Transfer from Spl. Provision (COVID 19)	50.00	Nil
Less : Written off	NIL	Nil
Closing Balance	3091.23	2135.23

b) Movement in Standard Assets provision

PARTICULARS	CURRENT YEAR (31.03.2021) (In Lacs)	PREVIOUS YEAR (31.03.2020) (In Lacs)
Opening Balance	230.91	212.74
Add/Less : Provision Reversed during the year	(14.40)	18.17
Closing Balance	216.51	230.91

c) Movement in Standard Assets provision in term of COVID-19 guidelines.

PARTICULARS	CURRENT YEAR (31.03.2021) (In Lacs)	PREVIOUS YEAR (31.03.2020) (In Lacs)
Opening Balance	50.00	NIL
Add : Amount Transfer to Provision to doubtful Debts	50.00	50.00
Closing Balance	NIL	50.00

10. Foreign Currency Assets & Liabilities: NIL

11. The payment of Insurance premium to the Deposit Insurance and Credit Guarantee Corporation (DICGC) Rs. 1,64,32,742.00 (Previous Year Rs. 1,28,48,502.00)

12. **Profitability**

PARTICULARS	Current Year 31.03.2021	Previous Year 31.03.2020
(a) Interest income as a percentage of working funds	7.90%	8.39%
(b) Non interest income as a percentage of working funds	0.18%	0.26%
(c) Operating profit as percentage of working funds	0.74%	1.30%
(d) Return on Assets	0.67%	1.21%
(e) Business (Deposits + Advances) per employee	1009.88 Lacs	970.54 Lacs
(f) Profit per employee	5.08 Lacs	8.61 Lacs

13. **Issuer Composition of Non SLR Investments.**

Rs. in Lacs

No.	Issuer	Investment Grade	Extent below investment grade securities	Extent of 'unrated' securities	Extent of 'unlisted' securities
1.	2	3	4	5	6.
1.	PSUs	9995.53	—	—	—
2.	FIs	—	—	—	—
3.	Nationalized Bank	—	—	—	—
4.	Others (Mutual Fund)	500.00	—	—	—
5.	Provision held towards depreciation	—	—	—	—
	Total	10495.53	—	—	—

As per our report of even date attached

For **DHAWAN & CO.**

Chartered Accountants

(F.R. No.002864N)

DEEPAK KAPOOR (Partner)

M. No. 072302

Sd/-
Laxmi Dass
Chairman

Sd/-
B. R. Sharma
Chief Advisor

Sd/-
Shivdarshan Kr. Sharma
(Officiating CEO)

Sd/-
Suresh Parashar
Director

Sd/-
Rajinder Kr. Sharma
Director

Place : New Delhi

Date : 18/07/2021

Brief note on the deficiencies pointed out and improvements suggested by the Statutory Auditors in the Audit report for the financial year 2020-21

Statutory Auditors have submitted their report in two parts (A and B) along with Long Form Audit Report consisting three parts (I, II and III). Deficiencies pointed out and suggestions given for implementation are given below :

1. PART A - No deficiency reported
PART B - No deficiency reported
2. LONG FORM AUDIT REPORT
Part I - No deficiency reported
Part II - Following observations were made :

2.1 No Major defects observed except certain discrepancies, deficiencies as indicated below :

- 1) In some cases the stock statement are not analyzed by the branch officials. Stock Statements are not used for calculating Drawing Power of the borrower.
- 2) It was observed that in some cases bank did not ensure that loan amount has been utilized for the purpose it was sanction
- 3) It was observed that the valuation report of the property of NPA accounts has not been obtained by the bank. Valuation report of such property should be done once in 3 Years.
- 4) It was observed that few OD accounts were being used as current accounts and other loans were being serviced from these accounts, Which should be avoided
- 5) We have observed that, in few of the cases, finances were available on the basis of demand and value of property. Bank did not work out the working capital requirement on the basis of projected annual turnover. In few of the cases, the repayment capacity was not assessed properly especially in the case of transport loan.
- 6) We have also observed that, FDRs lien for bank guarantees are not marked lien in system. However, a special instruction has been incorporated in the FDR accounts.

Action by the Management Committee (Board of Directors)

The Board of Directors at its meeting took note of all deficiencies / suggestions made by the Auditors in their report. It was revealed that most of the observations are of general in nature and will need continuous efforts to make improvement in the working system of the bank. The Management would like to inform honorable members that some essential steps have already been initiated and assured that some more needed steps will be taken. The Audit Committee of the bank has already been looking into these deficiencies and advising remedial actions for further improvements.

The detailed audit report would be available to members of the bank for reading /review at Head Office during working hours (10AM to 5PM)) and also at AGBM venue on 10.04.2022.

Shivdarshan Kumar Sharma
Officiating CEO
(On behalf of the Board of Directors)

PROFIT ALLOCATION PROPOSAL FOR 2019-2020

Profit	₹	7,57,55,981.08
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Allocation

BDDR	₹	2,50,00,000.00
Welfare Fund	₹	7,55,981.08
Surplus	₹	5,00,00,000.00
		<u>7,57,55,981.08</u>

PROFIT ALLOCATION PROPOSAL FOR 2020-2021

Profit	₹	3,71,50,551.61
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Allocation

5% Dividend	₹	2,08,62,926.00
BDDR	₹	1,50,00,000.00
Welfare Fund	₹	12,87,625.61
		<u>3,71,50,551.61</u>

Proposed amendments in the Bye Laws of the Bank
(This amendment is proposed on the direction of Reserve Bank of India)

By Laws No.	Existing	Proposed	Justification
30(I)	The Board of Directors shall consist of not more than 15 Directors to be elected from amongst the shareholder members of the Bank. At least 2 Directors out of the 15 Directors shall be elected from among the shareholders residing in the area of the Bank's branches outside the headquarters where the bank has two or more branches where the number of such branches is more than two, the branches may be grouped in such a way that the shareholders in each group constitute an electoral college for the election of the Directors. At all times the Board shall have at least three professional Directors i.e., persons with suitable banking experience (at middle/senior management level) or with professional qualification in the fields of law, accountancy or finance.	The Board of Directors shall consist of not more <u>than 19 members including one Chairman, one Vice Chairman and two women Directors</u> to be elected from amongst the shareholder members of the Bank.	At present there are 19 members of the Board out of which 15 are elected through election and the remaining 4 are co-opted by the Board of Directors as per the qualifications mentioned by RBI and as given in Bye Laws. Now since as per RBI directive no. D o R (P C B) . B P D . C i r . N o . 8/12.05.002/2019-20 dated 31.12.2019, <u>a separate Board of Management (BoM) will have to be constituted with all professional persons</u> , the requirement that "At all times the Bank shall have at least three professional Directors" has become infructuous and as such been removed. Previously the total strength of the Board was 19 (15 elected and 4 co-opted) and now too the proposed strength of the Board has been kept at 19 members. This way there will be no change in the strength of the Board.
30(II)	In the event of the State Government contributing to the share capital of the Bank, it shall be entitled to nominate not more than one-third or three Directors on the Board of Directors of the Bank, whichever number is less.	No Change	
30(III)	In addition to elected and nominated Directors, the Board of Directors may if it so desires, co-opt not more than four Directors from amongst persons with suitable banking experience (at middle/senior management level) or with professional qualification in the fields of law, accountancy or finance or persons connected with small-scale and cottage industries, economists, financial and banking experts, and also experienced cooperators residing in the area of operation of the Bank such Directors, however, shall not be entitled to vote at the meeting of the Board of Directors. The Board may pay some sitting allowance / honorarium and / or conveyance reimbursement to these professional Directors	Immediately after election, the Board of Directors will constitute <u>a Board of Management (BoM)</u> , as per the provisions of RBI directive no. D o R (P C B) . B P D . C i r . N o . 8/12.05.002/2019-20 dated 31.12.2019 amended from time to time. The Board of Management (BoM) shall consist of 5 members to be selected by the Board and to be approved by RBI. CEO will be the ex-officio member of the BoM. BoM will have one Chairman to be elected from amongst its members. Not more than 50% of BoM can be from the Board of Directors provided they possess qualifications as prescribed by RBI and the remaining have to be taken from outside having qualification as prescribed by RBI. These members of the BoM will possess the requisite qualifications and meet eligibility norms as provided in the directive of RBI mentioned above. A member of the BoM will be given honorarium / allowance / sitting fee as decided by the Board.	Previously as per the directions of RBI there was provisions in the Bye Laws that at all times there will be three Directors in the Board having professional qualification as prescribed by RBI. Now since a Board of Management (BoM) has to be constituted, in which all members as directed by RBI will be professionals, there will be no need of keeping this condition that at all times there will be three professional Directors. As mentioned above, out of the total strength of BoM, not more than 50% can be taken from the Board of Directors provided they have the qualification and eligibility as mentioned in the directive of RBI. The remaining three members of the BoM will have a professional qualification as mentioned in the directive. All these names will be sent to RBI for approval. Only thereafter their confirmation will be made. RBI has desired that this mandate has to be incorporated in the Bye Laws and as such this amendment is being proposed.

Proposed amendments in the Bye Laws of the Bank
(This amendment is proposed on the direction of Reserve Bank of India)

By Laws No.	Existing	Proposed	Justification
9b. V)	The individual or the person has subscribed to and fully paid for at least ten shares of the Bank and his application has been duly approved by the Board of Directors.	The individual or the person has subscribed to and fully paid for at least fifty shares of the Bank and his application has been duly approved by the Board of Directors.	This condition of atleast 10 shares was laid down about five decades back and needs revision. The value of this amount of Rs. 1000/- each has depleted to a great extent. Moreover when the member has to take loan then as per RBI directive he has to maintain share money linkage with loan up to 5% for unsecured loan and 2.5% for secured loan. This way at the time of taking loan the loanee member has to purchase more shares and if at the time of enrolment more shares are purchased by him, it will lessen his burden at the time of requesting for loan.
10.	i) Any person who is co-parcener or who desired to stand surety for a borrowing member of the Bank or who desired to borrow occasionally for a temporary period against certain tangible securities such as gold and silver ornaments, fixed deposits receipts, life insurance policies and govt. and other trustee securities may be enrolled as a nominal member upon his application in a prescribed form on payment of Rs. 500.00 as non-refundable entrance fee provided he resides or his gainfully engaged in any occupation within the area of operation of the Bank.	l) Any person who is co-parcener or who desired to stand surety for a borrowing member of the Bank or who desired to borrow occasionally for a temporary period against certain tangible securities such as gold and silver ornaments, fixed deposits receipts, life insurance policies and govt. and other trustee securities may be enrolled as a nominal member upon his application in a prescribed form on payment of Rs. 500.00 as non-refundable entrance fee provided he resides or is gainfully engaged in any occupation within the area of operation of the Bank. He will also keep a sum of Rs. 5000/- in FD for a minimum period of three years and will be paid prevalent interest. This amount will be refunded when the liability is fully cleared and nominal member desires to take back the amount.	The necessity of nominal member arises when on some property, not owned by the member, a loan has to be raised. If the non-member does not want to become member then there is a provision that he will become a nominal member by paying Rs. 500/- as admission fee. It is proposed that the nominal member will have to keep an amount of Rs. 5,000/- in FD just like locker security amount in lieu of SDM being taken earlier. This amount will remain with the Bank for a minimum period of 3 years and the rate of interest prevalent for this period of three years will be given on this FD. This FD will be given back as and when the loan liabilities are cleared. However, the nominal member can keep this amount in FD as per his wish.

“जनरल बाडी के विचारार्थ प्रस्ताव”

बैंक ने वर्षों से WELFARE ACTIVITIES के अन्तर्गत दो Scheme शुरू कर रखी हैं। पहली स्कीम के अनुसार किसी सदस्य के निधन होने पर उसे 30000/- रुपये का अनुदान दिया जाता है। यदि उसके नाम कोई ऋण है तो अनुदान की राशि उस ऋण में Adjust कर दी जाती है तथा 1 लाख रुपये तक की ऋण राशि ब्याज मुक्त कर दी जाती है। दूसरी योजना के अन्तर्गत सदस्यों और स्टॉफ के बच्चों को नियमानुसार छात्रवृत्ति दी जाती है। छात्रवृत्ति की राशि अभी तक Welfare Fund से दी जाती रही है।

Death Grant के लिये सदस्यों के SDM/CD की राशि पर लगने वाले ब्याज से अधिकतम 150/- रुपये प्रति सदस्य लिये जाते रहे हैं। अब क्योंकि SDM/CD अकाउंट रिजर्व बैंक के निर्देश पर समाप्त कर दिया गया है, जिसके परिणाम स्वरूप Death Grant के लिए कोई फण्ड नहीं बन सकेगा। निदेशक मण्डल का सुझाव है कि यह योजना चालू रखी जाए। भविष्य में दोनों योजनाओं पर होने वाली राशि को खर्च (Expense Head) में डाला जाये। इस प्रकार योजनाएं भी चालू रहेंगी तथा खर्च में डालने से बैंक को टैक्स में भी बचत होगी। यदि जनरलबाडी निदेशक मण्डल के सुझाव से सहमत हो तो निम्नलिखित प्रस्ताव पारित करें।

सर्वसम्मति से जनरल बाडी यह प्रस्ताव पारित करती है कि Death Grant (मृत्यु होने पर दी जाने वाली अनुदान की राशि) तथा Scholarship (छात्रवृत्ति) की दोनों Welfare Schemes को चालू रखा जाये तथा इन पर होने वाली राशि को Expenses (खर्च) में डाला जाये।

बैंक की प्रगति एक दृष्टि में

	2016-17	2017-18	2018-19	2019-20	2020-21
Membership / सदस्य संख्या	41459	42820	43930	44567	44614
No. of Customer's / ग्राहक संख्या	136594	139405	145342	149064	149523

(In Crores) (करोड़ों में)

	2016-17	2017-18	2018-19	2019-20	2020-21
Share Money / शेयर धन	31.08	35.09	38.79	41.80	42.75
Reserves/Other funds / रिजर्वज	62.61	67.37	76.53	84.09	95.46
Deposits / जमा राशियां	924.22	937.52	1053.19	1120.36	1199.50
Loans/Advances / ऋण	493.40	527.24	568.68	616.91	608.18
Working Capital / कार्यशील पूंजी	1046.57	1068.83	1201.24	1273.93	1364.36
Net Profit / शुद्ध लाभ	14.16	17.37	15.45	15.35	9.09

Net NPA / शुद्ध एन.पी.ए.	2.19%	2.32%	2.55%	2.26%	6.58%
CRAR / करार	12.51%	12.42%	12.72%	12.88%	11.93%

बैंक की शाखाएं

1. पहाड़ गंज : 'कांगड़ा भवन' 1916 चूना मण्डी पहाड़गंज, नई दिल्ली - 110055
मुख्य शाखा : 23585931, 23581103, 23588358
सर्विस ब्रांच : 23582056
2. जगतपुरी : 73-ए, ब्लॉक-ए, जगतपुरी, दिल्ली - 110051
दूरभाष : 22431265, 22504903, 22505979
3. जनकपुरी : सी-29 कम्युनिटी सेंटर, पंखा रोड, जनकपुरी, नई दिल्ली - 110058
दूरभाष : 25507006, 25507007, 25507008
4. रोहिणी : सावित्री चेंबर-1, पहला तल, ब्लॉक D, प्रशांत विहार मेन मार्किट, सैक्टर 14, रोहिणी, दिल्ली - 110085
दूरभाष : 27557114, 27557115, 27557116
5. गोविन्द पुरी : 59/4, के ब्लॉक कालकाजी, गोविन्दपुरी, नई दिल्ली - 110019
दूरभाष : 26238261, 26238262, 26238263
6. मयूर विहार : सी 4/17, आचार्य निकेतन, मयूर विहार, नई दिल्ली - 110091
दूरभाष : 22759374, 22759378, 22759380
7. सन्तनगर बुराड़ी : 1, खुशाल कम्पलैक्स, बी ब्लॉक, सन्तनगर बुराड़ी, दिल्ली - 110084
दूरभाष : 27619770, 27619771, 27619772
8. पुल पहलादपुर : प्लॉट नं. बी-183, अपर ग्राउंड फ्लोर, एम.बी.रोड, पुल पहलादपुर, नई दिल्ली - 110044
दूरभाष : 26365235, 26365236, 26365237
9. भजनपुरा : प्लॉट नं. एफ-397, ग्राउंड फ्लोर, ब्लॉक एफ, खसरा नं. 103, खजूरी खास, वजीराबाद रोड, भजनपुरा, दिल्ली - 110094 दूरभाष : 22961350, 22961351, 22961352
10. उत्तम नगर : WZ-C-21-22, ग्राउंड फ्लोर, पाकेट ए, नजदीक ककरोला मोड, पटेल गार्डन उत्तम नगर, दिल्ली - 110059 दूरभाष : 8448581357, 8448581358, 8448581359
11. रणजीत नगर : प्लॉट नं. 34/ 105, लोअर ग्राउंड फ्लोर, खसरा नं. 774/599/36, गांव खामपुर, रंजीत नगर, मेन पटेल नगर रोड, नई दिल्ली-110008 दूरभाष : 25708311, 25708411
12. नांगलोई : प्लॉट नं. 19 प्रथम तल, खसरा नं. 36/20/1, राजेन्द्रा पार्क, सैक्टर 01, मेन रोहतक रोड, नजदीक मैट्रो पिलर नं. 435 नांगलोई, नई दिल्ली- 110041 दूरभाष : 25941551-52

नोट 1 : सभी शाखाओं का कार्य समय सुबह 10 बजे से सायं 5.30 बजे तक जिसमें पब्लिक के लिए समय सुबह 10 बजे से सायं 4.00 बजे तक (बिना किसी ब्रेक के)

ऋण पर ब्याज दरें		जमा राशियों पर ब्याज दरें	
1. मकान के लिये	: 6.5% वार्षिक	46 दिन से 180 दिन तक	: 3.5 %
2. मकान की मरम्मत के लिये	: 7.5% वार्षिक	181 दिन से एक वर्ष तक	: 4.5 %
3. वाहन के लिये	: 7% वार्षिक	एक वर्ष से अधिक तथा तीन वर्ष तक	: 5.5 %
4. बिजनेस लोन अथवा LAP	: 9.5% वार्षिक	तीन वर्ष से अधिक तथा पाँच वर्ष तक	: 6 %
5. घरेलू उपकरणों के लिये	: 10% वार्षिक	बचत खाता (Saving Account)	: 3.25%
6. शिक्षा के लिये (20 लाख तक)	: 8.5% वार्षिक	वरिष्ठ नागरिकों के लिये 0.5% अधिक ब्याज	
7. शिक्षा के लिये (20 लाख से अधिक)	: 9% वार्षिक	अति वरिष्ठ नागरिकों के लिये तीन वर्ष से अधिक तथा पाँच वर्ष तक की अवधि पर 0.75% अधिक ब्याज	
8. जमानती ऋण	: 12% वार्षिक	15 लाख रुपये (Single Deposit) तथा उससे अधिक राशि की F.D. तीन वर्ष से अधिक तथा पांच वर्ष तक की अवधि के लिए जमा करवाने पर 0.5% अधिक ब्याज	
9. स्वीकृत ODL			
50 लाख रु. तक	: 10.5% वार्षिक		
50 लाख रु. से 1 करोड़ तक	: 10% वार्षिक		
1 करोड़ से अधिक	: 9.5% वार्षिक		
10 स्वीकृत ODL / TODL, Bill Purchase	से अधिक राशि पर नारमल ब्याज से 3% अधिक		
11. PENAL INTEREST	: 3% अतिरिक्त		

List of Board Members

NAME	DESIGNATION	LOCAL ADDRESS	PHONE
Sh. Laxmi Dass	Chairman	389-A, Pocket II, Phase I, Mayur Vihar Delhi 110091	9968279250 22755122 (Resi.) 25524505 (off.)
Sh. R. K. Sharma	Vice-Chairman	D-858, Type III, Sec-D, Mandir Marg, Gole Market, New Delhi 110 001	23368347(Resi) 8448418954
Sh. B. R. Sharma	Hony. Chief Advisor	B-17, Himkunj, Plot No. 8, Sector 14 Rohini, Delhi 110 085	9312223237, 9958677233 25534504 (Off.) 27565446(Resi.)
Sh. Attar Chand Parmar	Hony. Advisor	B-702, Mahalaxmi Apartments, Plot No. 4, Sector 2, Dwarka, New Delhi - 110075	9810742649 25611041 (Off.) 25076163(Resi.)
Sh. Abinash Swaroop Sharma	Director	C-56, Shivalik, Malviya Nagar New Delhi - 110 017	9810075715 8810556335
Sh. Ashwani Kumar	Director	230/27C, Gali No. 9, Railway Colony Mandawali, Delhi - 110 092	9871128523 22477878(Resi.)
Sh. Jitender Sharma	Director	1/10749, Subhash Park, Naveen Shahdara Delhi 110 032	9971338889
Sh. Kashmir Singh Caplish	Director	H.No. 5256, Gali No. 115/4, B-Block Sant Nagar Burari, Delhi 110 084	9212790895 8700334463
Sh. Pratap Chand Chouhan	Director	C-85, Pandav Nagar, Patparganj Road Delhi 110 092	9891691996 7217610490
Smt. Sudesh Thakur	Director	H.No. D1/150, Mansa Ram Park, Dwarka Mor, Uttam Nagar, New Delhi 110 059	9873929407 9213981649
Sh. Sukh Dev Sharma	Director	23/768, DDA Colony, Kalkaji New Delhi 110 019	9810042103 8383992390
Sh. Suresh Parashar	Director	Pocket H-18/119, 120 Sector 7 Rohini, Delhi - 110 085	9650020607 9868261344
Sh. Suresh Chand Sharma	Director	C-32, Himkunj, Plot No. 8, Sector 14 Rohini, Delhi 110 085	8800594230
Sh. Ajay Kumar Sharma	Director	K-51, Naveen Shahdara Delhi 110 032	8178429924
Sh. Chander Bhan	Director	B-4/8, Babu Jagjiwan Ram Hospital Complex Jahangirpuri, New Delhi - 110 033	9013463909
Sh. Gopal Bisht	Director	C-29, Chanakya Place, Part 1 New Delhi - 110 059	9953592357
Ms. Pooja Sharma	Director	B-50, T-2, B-Block, Dilshad Garden New Delhi-110 095	9818592245
Sh. Ram Pal Sharma	Director (Co-opted)	165-B, 2nd Floor, Jeevan Nagar, Ashram New Delhi-110014	9868203269 9643060020 26344010(Resi.)
Mrs. Ravi Kiran Katoch	Director (Co-opted)	C-609, Manchahat Apartments, Plot No. 42, Sector 10, Dwarka, New Delhi 110075	9818436756
Sh. Shivdarshan Kr. Sharma	Officiating CEO	21, Mitra Vihar, Pitampura New Delhi-110 034	9968070371

Service to community with smile through co-operatives