

## THE KANGRA CO-OPERATIVE BANK LTD.

C-29, Community Centre, Pankha Road, Janakpuri New Delhi - 110058 Phone: 011-25611041, 25611042, 25611043, 25611044 e-mail: leagal@kangrabank.com, legal1@kangrabank.com Website: www.kangrabank.com

## **AUCTION SALE**

OF RESIDENTIAL VACANT BUILDING IN GREATER NOIDA (U.P.) Date of Auction: ON FRIDAY, THE 19TH FEBRUARY, 2021 AT 11.30 A.M.

Venue: At Site at YC-498, Plot No. 3, Sector P-6, NTPC – Sahkari Avas Samiti Ltd.

(The society), Gautam Budh Nagar, Greater Noida (U.P.)

Auctioneers: NIADAR MALL JAI KRISHEN, GOVT. AUCTIONEERS, A-455, Defence

Colony, New Delhi-110024. Tel.: 011-24334690. Mob:98107-57456

or visit: Website: www.nmjk.in

## **DETAILS OF PROPERTY**

SI. No.	Property No. and Address	Reserve Price
1.	Two and a Half Storeyed Building YC-498 at Plot No. 3, Sector P-6,. N.T.P.C Sahkari Avas Samiti Ltd. (The society), Gautam Budh Nagar, Greater Noida (U.P.). Inspection on: 10-02-2021 Between 12 Noon to 4 P.M NOTE:- Vacant possession will be given.	₹83.50 Lakhs (Rupees Eighty Three Lakhs Fifty Thousand only).

For Recovery of dues from Borrowers Sh. Ajay Singh Rana S/o Sh. Raghubir Singh Rana and Sh. Bhuri Singh Rana S/o. Late Sh. Tar Singh Rana ₹2,28,60,713/- together with further interest and penal interest and other charges as applicable in Loan A/c from time to time, from 30-04-2017 till the date of payment. The property is mortgaged by Ms. Ritu Rana D/o Sh Bhuri Singh Rana.

**TERMS & CONDITIONS:** In terms of the Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002, and in exercise of the powers conferred under Section 13 (2) & 13 (4) thereof, the Bank has taken over the possession of the above mentioned property and is being sold on "As is where is basis and as is what is basis."

1. The highest bid shall be subject to approval of the Authorised Officer of The Kangra Co-operative Bank Ltd. (2) The highest bidder has to deposit 10% of his highest bid as Earnest Money in the shape of Demand Draft in favour of The Kangra Co-operative Bank Ltd. A/c Sh. Ajay Singh Rana on the spot. 25% of bid amount to be deposited within 48 Hours. (3) The balance amount shall be deposited within 30 days from the confirmation of sale by the bank in the above manner, failing which 25% deposit shall be forfeited. (4) The purchasers are requested to inspect the building in advance and bid at above venue. (5) Dues towards NTPC society shall be borne by the bank.

NOTE: (i) All the intending bidders will have to deposit ₹ 50,000/- as Caution Deposit (Refundable) by way of Demand Draft in favour of The Kangra Co-operative Bank Ltd. at the entrance of the Auction venue. (ii) Further, intending bidders participating in the auction shall have to compulsorily show the Demand Draft of Earnest Money i.e 10% of Reserve Price at the time of depositing Caution Deposit.

(Ramesh Chand Kasana)
Authorised Officer
The Kangra Co-operative Bank Ltd.
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Pankha Road, Janakpuri, New Delhi-110058.
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