

[APPENDIX II-A]

[See proviso to rule 6 (2)]

SALE NOTICE FOR SALE OF MOVABLE PROPERTIES

E-Auction Sale Notice for Sale of Movable Asset under **The Securitisation and Reconstruction of the Financial Assets & Enforcement of Security Interest Act, 2002**, read with proviso to rule 6 (2) of **The Security Interest (Enforcement) Rules, 2002**.

Notice is hereby given to the Public in General and in particular to the borrower & Surety that the below described movable property hypothecated to The Kangra Co-operative Bank Ltd., Head office at C-29, Community Centre Pankha Road, Janakpuri, New Delhi-110058, The Secured Creditor, the Physical possession of which has been taken by the Authorised officer of The Kangra Co-operative Bank Ltd. The Secured Creditor, will be sold on **“AS IS WHERE IS”, “AS IS WHAT IS” AND “WHATEVER THERE IS” BASIS THROUGH “SALE BY e-auction (under SARFAESI Act & Rules, 2002)”** as per brief particulars given hereunder :-

S.No.	Name of Borrower & Surety And Branch.	(a) Date of Demand Notice (b) Type of Possession/Date. C) Demand Amount.	Description of Hypothecated Vehicle.	Reserve Price.	(a) Earnest Money Deposit. (b) Bid Increment amount. (c) Date & Time of Inspection. (d) Last date/Time of EMD & KYC Submission. (e) Date/Time of E-Auction.
1.	Sh. Tarsem Singh S/o. Sh.Duni Chand Membership No.39774 and Membership Account No.PG/76/225 Loan account No.00018190010562 (Borrower)	(a) 13-06-2022 (b) Physical Possession/31-10-2022. (c) Rs.16,02,534/- together with further interest, penal interest and other charges as are applicable in the Loan account from time to time, from 31-05-2022 till the date of payment.	Hypothecation of INNOVA CRYSTA 2.4 G. Registration No. : DL-1ZB-3531, Engine Number : 2GDA098265, Chassis Number : MBJJB8EM00152003~0517, Model : 2017, Colour : GREY METALLIC, FUEL : DIESEL, Make : TOYOTA KIRLOSKAR MOTOR PVT.LTD.	Rs.9,00,000/- (Rupees Nine Lakhs Only)	(a) Rs.90,000/- (b) Rs.20,000/- (c) 15-12-2022 11.00 am. To 4.00 p.m., (d) 21-12-2022 upto 5:30 p.m. (e) 23-12-2022, 3:00 p.m. To 5:00 p.m.
2.	Sh.Yash Pal Singh S/o. Late Sh.Rawel Singh (Surety) Govindpuri Branch.				

For detailed Bid/Tender form, terms and conditions of the said sale, please refer to the link provided in **THE KANGRA CO-OPERATIVE BANK LTD., HEAD OFFICE AT C-29, COMMUNITY CENTRE, PANKHA ROAD, JANAKPURI, NEAR JANAK CINEMA, NEW DELHI-110058**, The Secured Creditor Bank's website, i.e. at www.kangrabank.com.

The auction will be conducted through the Bank's approved service provider M/s. e-Procurement Technologies Limited (Auction Tiger), and for detailed Bid/Tender form, terms and conditions of the said sale and procedure of submission of Bid/Tender, are available from their website at <https://sarfaesi.auctiontiger.net>.

STATUTORY NOTICE AS PER SECTION 13 (8) & RULE 6(2) OF THE SARFAESI ACT & RULES, 2002

This notice also be considered as a notice to the above named borrower of the said loan, to pay the dues in full before the date of news paper publications of this sale notice, failing which the above mentioned movable secured asset vehicle will be sold on the above mentioned Sale/Auction date. **This publication is also 30 day's notice to the above named borrower & surety.**

**DATED : 11-11-2022
PLACE : NEW DELHI
110058,**

**MEENAKSHI VATS
AUTHORISED OFFICER
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29, COMMUNITY CENTRE,
PANKHA ROAD, JANAKPURI, NEW DELHI-**

PHONE NO. 9013568418, 9013568419.



The Kangra Co-operative Bank Ltd.
Head office at C-29, Community Centre, Pankha Road,
Janakpuri, New Delhi-110058.

Name of Borrower	Sh.Tarsem Singh S/o. Sh.Duni Chand
Date & Time of Sale/Auction	23-12-2022 & 3:00 p.m to 5:00 p.m.
Date & Time of Inspection	15-12-2022 & 11:00 a.m. to 4:00 p.m.
Last date & time for submission of EMD & KYC.	21-12-2022 upto 5:30 p.m.
Type of Possession.	Physical Possession.

Terms and Conditions of the E-auction are as under :

Detailed Terms and condition for Sale of the Hypothecated Secured Asset Vehicle Namely : Hypothecation of INNOVA CRYSTA 2.4 G. Registration No. : DL-1ZB-3531, Engine Number : 2GDA098265, Chassis Number : MBJJB8EM00152003~0517, Model : 2017, Colour : GREY METALLIC, FUEL : DIESEL, Make : TOYOTA KIRLOSKAR MOTOR PVT.LTD. In the case of Sh.Tarsem Singh S/o. Sh.Duni Chand Membership account no. PG/76/225 & Membership No.39774.

- (1) The auction will be conducted through the Bank's approved service provider M/s e-Procurement Tehnologies limited (Auction Tiger). Intending bidders may avail training for online bidding from M/s e-Procurement Technologies Ltd., B-704/705, Wall Street-II, Opp.Orient Club, Near Gujarat College, Ellisbridge, Ahmedabad-380006, Gujarat, Monday-Friday 10:00 AM - 7:00 PM (Saturday - 10:00 AM - 06:00 PM. Closed on 2nd & 4th. Saturday & All Sunday's); Contact: Landline No.079-61200513/594/577/55 email: Chintan.bhatt@auctiontiger.net support@auctiontiger.net Ms. Soni, Mobile No.9978591888(O) 079-68136851, email:soni@auctiontiger.net.

(2) Prior to submitting the bids/tenders, bidders may obtain Bid/ Tender form, Information about the said Sale/Auction, it's Terms & Conditions and procedure of submission of Bid/Tender, from Bank's Authorised Officer, **The Kangra Co-operative Bank Ltd. Head office at C-29, Community Centre, Pankha Road, Janakpuri, New Delhi-110058. Phone No.9013568418, 9013568419, 9810487548, 8920040076,8383010621** on Monday to Saturday from 10:00 AM - 5:30 PM (Closed on 2nd & 4th Saturday & All Sunday's) or on our Bank's website at www.kangrabank.com. and also at website of technology partner e-Procurement Technologies Ltd. At <https://sarfaesi.auctiontiger.net>

- (3) Inspection of the hypothecated vehicle will be available on date and time specified above. It shall be the responsibility of the interested bidders to inspect and satisfy themselves about the vehicle, the rights, title, interest & claims, dues affecting the vehicle in respect of the vehicle put on sale auction. The Authorised Officer/Secured Creditor Shall not be responsible in any way for any third party claims/rights/dues. Objections of any kind in this regard shall not be entertained.
- (4) All statutory/non statutory dues, taxes, GST, surcharge, rate, assessments, charges, fees, TDS, claims, Applicable stamp duty, Transfer and Registration Charges etc. Pertaining to auctioned vehicle & its sale, will be the responsibility of the auction purchaser only.
- (5) Earnest Money Deposit (EMD) shall be deposited either through Demand Draft/Pay Order/Bankers Cheque/NEFT/RTGS. Name of the A/C.: **The Kangra Co-operative Bank Head Office, IFSC Code : KANG0000003, Account No.: 00030200005028**, Sender to Receiver Information/Remarks: mention the Name of the Borrower. The EMD amount shall not carry any interest.
- (6) Physical/scanned copies of Bank Receipt with UTR for EMD remitted and KYC documents should reach the Authorised Officer at above Bank address or on email id : legal@kangrabank.com, and legal1@kangrabank.com **at least two working days prior to the Auction date.**
- (7) The hypothecated vehicle will not be sold below the Reserve Price mentioned In the Sale/Auction Notice. The bidder shall improve their further offers in multiple of amounts indicated under "Bid increment" in the Sale/Auction Notice. If a bid is placed in the last 5 minutes of the closing time, the process will get extended for further 5 minutes for unlimited time. On closure of e-Auction process, the bidder who submits the highest bid amount shall be declared as Successful Bidder. The Authorised Officer may conduct an Open Bidding process/further negotiations thereafter to decide the successful bidder and sale/auction amount.

- (8) The successful bidder shall, immediately but not later than next working day after sale, deposit 25% of the final bid amount [Including EMD before bid]. If the successful bidder fails to pay 25% amount within the prescribed time herein above, the EMD shall be forfeited without any notice. After deposit of 25% and confirming the sale by the Authorised Officer, the bidder shall have to pay remaining amount i.e. 75% of the bid amount on or before 15th working day from the date of confirmation of sale or within such extended period as may be agreed upon in writing solely at the discretion of the Authorised Officer.
- (9) If the remaining amount is not paid within the time prescribed in the confirmation letter, the amount deposited so far would be forfeited without any notice and the hypothecated vehicle shall be put to re- auction. The defaulting bidder shall have no claim/right in respect of vehicle/amount. The EMD amount of unsuccessful bidder will be refunded on closure of the e-auction/sale proceeding as per instructions provided in th Auction Bid Form.
- (10) The sale is subject to confirmation of the Authorised Officer. Sale Certificate will be issued in the name of the purchaser(s)/applicant(s) only and will not be issued in any other name(s).
- (11) The Authorised Officer has absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the auction at any stage without assigning any reasons thereof.
- (12) The sale shall be subject to rules/conditions prescribed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002.
- (13) Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither The Kangra Co-operative Bank Ltd. nor the service provider will be responsible for any lapses/failure (internet failure, power failure etc.) on the part of the Secured Creditor/Authorised Officer/Vendor in such cases. In order to ward off such contingent situation, the bidders are requested to make all the necessary arrangement/alternatives such as back-up power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.
- (14) The above named borrower's attention is also invited to provision of Sub-Section (8) of Section 13 of the SARFAESI Act, in respect of time available, to redeem the above mentioned hypothecated vehicle.

PLACE : NEW DELHI.
DATED :11-11-2022.

MEENAKSHI VATS
AUTHORISED OFFICER,
THE KANGRA CO-OPERATIVE BANK LTD.
HEAD OFFICE AT C-29,COMMUNITY CENTRE,

PANKHA ROAD, JANAKPURI, NEW DELHI-

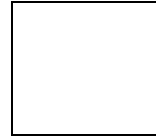
110058.

PHONE NO. 9013568418, 9013568419.

THE KANGRA CO-OPERATIVE BANK LIMITED HEAD OFFICE AT, C-29,
COMMUNITY CENTRE, PANKHA ROAD, JANAKPURI, NEW DELHI-
110058.

E-AUCTION TENDER/BID FORM (FREE OF COST)

**E-AUCTION TENDER/BID FORM FOR PURCHASE OF HYPOTHECATED
SECURED ASSET VEHICLE NAMELY: Hypothecation of INNOVA CRYSTA 2.4 G.
Registration No. : DL-1ZB-3531, Engine Number : 2GDA098265, Chassis Number :
MBJJB8EM00152003~0517, Model : 2017, Colour : GREY METALLIC, FUEL :
DIESEL, Make : TOYOTA KIRLOSKAR MOTOR PVT.LTD. In the case of Sh.Tarsem
Singh S/o. Sh.Duni Chand Membership account no. PG/76/225 &
Membership No.39774, Last date of EMD Submission 21-12-2022 &
Auction date is 23-12-2022.**



Photo

1 Name of the Tenderer/bidder/Purchaser : _____

2 Father's/Husband's Name : _____

3 Age :- _____

4 Present address (Both residential & official address):- _____

5 Phone/Mobile Nos. : _____

6 Present profession/business/service : _____

7 Tender/bid price : _____ (Rupees _____)

8 Detail of EMD as mentioned in the E-Auction Sale Notice :-

Rs. _____ (Rupees _____
_____) by way of Demand Draft/ Pay
order/ Bankers Cheque/ NEFT/RTGS No. _____ dated
_____ drawn on _____, in favour of
_____ payable at _____.

9 Membership No. with branch, if the tenderer(s)/bidder(s)/purchaser
(s) is a member of the bank :. _____

10. E-mail ID : _____

(Signature of tenderer/bidder/purchaser)

(Contd---2)

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11. PAN NO. _____ & Aadhar No. _____

12. The EMD amount of unsuccessful bidder will be refunded on closure of the e-auction/sale proceedings on the same day regarding the Demand Draft/Bankers Cheque/Pay Order EMD deposits and on the next working day regarding the NEFT/RTGS EMD deposits.

13. I, hereby certify that my above tender/bid is based as mentioned in the E-Auction Sale Notice dated 11-11-2022,. I further certify that I have carefully gone through all these terms and conditions and have also inspected the above mentioned property in person and got every information that was required by me. I have accepted all the terms and conditions of E-Auction Sale Notice dated 11-11-2022 unconditionally.

Signature of Tenderer/Bidder/Purchaser.

Place :- _____

Date:- _____

Name :- _____

